



## ATTACHMENT 1

# Monthly Budget and Investment Statement As of October 30, 2021

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

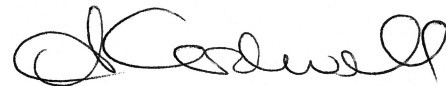
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

<b>Type of Investment</b>	<b>City of Napa as of 10/31/2021</b>	<b>Fiduciary Funds as of 10/31/2021</b>	<b>Grand Total as of 10/31/2021</b>
Cash in Bank and on Hand	25,907,721	(7,413,271)	18,494,451
Cash Proceeds from MDF Bond Issuance, received Nov 2016	89	-	89
Local Agency Investment Fund (LAIF)	51,140,411	-	51,140,411
CAMP Pool	(571,702)	-	(571,702)
U.S. Treasury Bond / Note	95,433,756	-	95,433,756
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	4,694,274	-	4,694,274
Municipal Bond / Note	10,856,503	-	10,856,503
Federal Agency Collateralized Mortgage Obligation	3,185,336	-	3,185,336
Federal Agency Bond / Note	15,428,444	-	15,428,444
Corporate Note	22,752,742	-	22,752,742
Commercial Paper	-	-	-
Certificate of Deposit	3,725,000	-	3,725,000
Asset-Backed Security / Collateralized Mortgage Obligation	5,614,057	-	5,614,057
Money Market Fund	387,138	-	387,138
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>238,553,769</b>	<b>(7,413,271)</b>	<b>231,140,499</b>

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Fund	City of Napa <i>as of 10/31/2021</i>	Fiduciary Funds <i>as of 10/31/2021</i>	Grand Total <i>as of 10/31/2021</i>
General Fund	25,464,426		25,464,426
Special Revenue Funds	70,628,099		70,628,099
CIP Funds	19,410,147		19,410,147
Enterprise Funds	79,515,175		79,515,175
Internal Service Funds	36,744,719		36,744,719
Gasser CFD Funds		1,310,993	1,310,993
Successor Agency Funds		(3,130)	(3,130)
Housing Funds	6,791,205		6,791,205
Payroll Clearing Account		(8,721,134)	(8,721,134)
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>238,553,769</b>	<b>(7,413,271)</b>	<b>231,140,499</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Anne Cardwell, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2021/22 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2021/22 Budget as of 10/31/2021	FY 2021/22 YTD Actual as of 10/31/2021	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	101,284,165	16,689,291	16.48%
Expenditures	100,566,195	28,656,871	28.50%
<i>Net Position</i>	717,970	(11,967,580)	
<b>Non-Recurring General Fund</b>			
Revenues	3,853,281	1,619,144	42.02%
Expenditures	8,229,247	934,106	11.35%
<i>Net Position</i>	(4,375,966)	685,037	
<b>Special Revenue Funds</b>			
Revenues	28,374,146	6,898,151	24.31%
Expenditures	48,755,755	2,734,382	5.61%
<i>Net Position</i>	(20,381,609)	4,163,769	
<b>Capital Project Funds</b>			
Revenues	49,320,100	2,621,919	5.32%
Expenditures	59,402,731	3,544,885	5.97%
<i>Net Position</i>	(10,082,631)	(922,966)	
<b>Materials Diversion Fund</b>			
Revenues	41,556,000	13,785,208	33.17%
Expenditures	42,699,798	10,790,054	25.27%
<i>Net Position</i>	(1,143,798)	2,995,153	
<b>Water Enterprise Fund</b>			
Revenues	45,363,504	8,989,392	19.82%
Expenditures	64,423,003	6,877,511	10.68%
<i>Net Position</i>	(19,059,498)	2,111,881	
<b>Internal Service Funds</b>			
Revenues	17,194,412	4,982,106	28.98%
Expenditures	22,402,529	5,666,468	25.29%
<i>Net Position</i>	(5,208,117)	(684,362)	
<b>Housing Authority Fund</b>			
Revenues	16,856,930	5,379,383	31.91%
Expenditures	17,505,050	5,234,448	29.90%
<i>Net Position</i>	(648,120)	144,935	
<b>ALL FUNDS</b>			
Revenues	303,802,539	60,964,593	20.07%
Expenditures	363,984,309	64,438,726	17.70%
<i>Net Position</i>	(60,181,770)	(3,474,133)	