

RESOLUTION R2018-__

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, APPROVING AMENDMENTS TO THE BUDGET FOR THE 2017/18 FISCAL YEAR

WHEREAS, the City Council adopted the budget for the 2017/18 fiscal year on June 20, 2017; and

WHEREAS, the City Council adopted first quarter revisions to the budget for the 2017/18 fiscal year on December 5, 2017; and

WHEREAS, based upon information received subsequent to the adoption of the budget, the Finance Director has prepared and proposed amendments to the budgeted revenues for the 2017/18 fiscal year; and

WHEREAS, the City Council has considered all information related to this matter, as presented at public meetings of the City Council, including any supporting reports by City Staff, and any information provided during those public meetings.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Napa, as follows:

1. The City Council hereby approves and adopts amendments to the Budget for the 2017/18 fiscal year as provided in the attached Exhibit "A".
2. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council's adoption of this Resolution.
3. This Resolution shall take effect immediately upon its adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 15th day of May 2018, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Dorothy Roberts
City Clerk

Approved as to form

Michael W. Barrett
City Attorney

EXHIBIT A ATTACHMENT 1
 Amendments to Fiscal 2017/18 Budget

Water Fund Budget Adjustments			
Description	FY 2017/18 Budget (as of 3/31/2018)	Proposed Adjustments	FY 2017/18 Proposed Budget
Revenues:			
Charges for Services	19,635,500	1,827,200	21,462,700
Total Revenue Adjustments		1,827,200	

Traffic Fund Budget Adjustments			
Description	FY 2017/18 Budget (as of 3/31/2018)	Proposed Adjustments	FY 2017/18 Proposed Budget
Expenditures:			
Transfers Out	1,182,312	(350,000)	832,312
Total Expenditure Adjustments		(350,000)	

CIP Fund - Street Resurfacing Budget Adjustments			
Description	FY 2017/18 Budget (as of 3/31/2018)	Proposed Adjustments	FY 2017/18 Proposed Budget
Revenues:			
Transfers In	3,098,312	(350,000)	2,748,312
Total Revenue Adjustments		(350,000)	

Public Art Fund Budget Adjustments			
Description	FY 2017/18 Budget (as of 3/31/2018)	Proposed Adjustments	FY 2017/18 Proposed Budget
Expenditures:			
Services	217,200	(172,200)	45,000
Capital Outlay	100,000	(100,000)	-
Transfers Out	3,800	272,200	276,000
Total Expenditure Adjustments		-	

CIP Fund - Current Projects Budget Adjustments			
Description	FY 2017/18 Budget (as of 3/31/2018)	Proposed Adjustments	FY 2017/18 Proposed Budget
Revenues:			
Intergovernmental	6,376,533	(650,000)	5,726,533
Transfers In	24,319,867	272,200	24,592,067
Total Revenue Adjustments		(377,800)	
Expenditures:			
Capital Outlay	56,159,267	(377,800)	55,781,467
Total Expenditure Adjustments		(377,800)	
JL Key Adjustments:			
PK15RA01PA: Revenue	-	172,200	172,200
PK15RA01PA: Expenditures	-	172,200	172,200
MS18CD04PA: Revenue	-	100,000	100,000
MS18CD04PA: Expenditures	-	100,000	100,000
Total JL Key Adjustments		544,400	