



Monthly Budget and Investment Statement As of April 30, 2018

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account.

Type of Investment	City of Napa as of 4/30/2018	Fiduciary Funds as of 4/30/2018	Grand Total as of 4/30/2018
Cash in Bank and on Hand	24,103,077	2,518,708	26,621,784
Cash Proceeds from MDF Bond Issuance, received Nov 2016	12,364,096	-	12,364,096
Local Agency Investment Fund (LAIF)	30,118,737	-	30,118,737
U.S. Treasury Bond / Note	29,309,605	393,962	29,703,567
Supra-National Agency Bond / Note	8,622,698	-	8,622,698
Municipal Bond / Note	635,025	-	635,025
Federal Agency Collateralized Mortgage Obligation	2,254,592	242,940	2,497,531
Federal Agency Bond / Note	5,215,495	-	5,215,495
Corporate Note	31,001,991	-	31,001,991
Commercial Paper	740,494	-	740,494
Certificate of Deposit	19,289,165	-	19,289,165
Asset-Backed Security / Collateralized Mortgage Obligation	11,773,172	-	11,773,172
Money Market Fund	1,209	304,557	305,766
TOTAL City of Napa Cash and Invested Funds	175,429,356	3,460,166	178,889,522

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Brian Cochran, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2017/18 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2017/18 Budget <i>as of 4/30/2018</i>	FY 2017/18 YTD Actual <i>as of 4/30/2018</i>	% to date (Budget to Actual)
General Fund			
Revenues	90,969,010	70,157,810	77.12%
Expenditures	92,706,256	68,266,388	73.64%
<i>Net Position</i>	<i>(1,737,246)</i>	<i>1,891,421</i>	
Non-Recurring General Fund			
Revenues	7,913,495	4,032,486	50.96%
Expenditures	11,919,838	4,124,878	34.61%
<i>Net Position</i>	<i>(4,006,343)</i>	<i>(92,392)</i>	
Special Revenue Funds			
Revenues	10,167,780	15,460,721	152.06%
Expenditures	25,291,467	9,668,423	38.23%
<i>Net Position</i>	<i>(15,123,687)</i>	<i>5,792,298</i>	
Capital Project Funds			
Revenues	38,105,427	10,958,456	28.76%
Expenditures	73,676,684	21,360,633	28.99%
<i>Net Position</i>	<i>(35,571,257)</i>	<i>(10,402,176)</i>	
Materials Diversion Fund			
Revenues	40,556,529	23,854,252	58.82%
Expenditures	42,381,596	22,109,762	52.17%
<i>Net Position</i>	<i>(1,825,067)</i>	<i>1,744,490</i>	
Water Enterprise Fund			
Revenues	28,177,323	24,421,319	86.67%
Expenditures	41,370,869	18,154,052	43.88%
<i>Net Position</i>	<i>(13,193,546)</i>	<i>6,267,267</i>	
Internal Service Funds			
Revenues	12,794,932	10,433,091	81.54%
Expenditures	13,129,271	10,042,221	76.49%
<i>Net Position</i>	<i>(334,339)</i>	<i>390,870</i>	
Successor Agency Trust Fund			
Revenues	2,815,500	2,994,551	106.36%
Expenditures	2,725,479	2,819,823	103.46%
<i>Net Position</i>	<i>90,021</i>	<i>174,728</i>	
Housing Authority Fund			
Revenues	13,590,865	10,964,709	80.68%
Expenditures	13,764,693	10,810,415	78.54%
<i>Net Position</i>	<i>(173,828)</i>	<i>154,294</i>	
ALL FUNDS			
Revenues	245,090,862	173,277,395	70.70%
Expenditures	316,966,154	167,356,595	52.80%
<i>Net Position</i>	<i>(71,875,292)</i>	<i>5,920,800</i>	