

## RESOLUTION R2024 \_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, APPROVING THE ESCHEATMENT OF UNCLAIMED FUNDS, WHICH RESULTS IN A TRANSFER OF UNCLAIMED FUNDS TO THE CITY IN THE TOTAL AMOUNT OF \$36,981.99, IN ACCORDANCE WITH CALIFORNIA GOVERNMENT CODE SECTIONS 50050-50057

WHEREAS, the City of Napa desires to escheat unclaimed funds which have remained unclaimed for three or more years to the City General Fund pursuant to California Government Code Section 50050 to 50056; and

WHEREAS, Section 50050 of the California Government Code allows for funds that are not the property of the City that remain unclaimed for three years to become the property of the City after notice if not claimed or if no verified complaint is filed and served; and

WHEREAS, Section 50053 of the California Government Code states when unclaimed funds become the property of the City and are in a special fund, the City Council may transfer them by resolution, to the General Fund; and

WHEREAS, Section 50055 of the California Government Code allows any individual items of less than \$15.00, or any amount if the depositor's name is unknown, which remain unclaimed for one year to be transferred to the General Fund by the City Council without the necessity of public notification; and

WHEREAS, the unclaimed funds identified on Exhibit A (Outstanding Checks Over \$15.00, in the total amount of \$36,430.92 and Exhibit B (Outstanding Checks Under \$15.00, in the total amount of \$551.07), meet the criteria set forth in Government Code Sections 50053 and 50055, which may be authorized by the City Council to be transferred to the General Fund.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Napa, as follows:

1. The City Council hereby finds that the facts set forth in the recitals to this resolution are true and correct, and establish the factual basis for the City Council's adoption of this resolution.
2. The City Council hereby authorizes the transfer of unclaimed funds in the amount of \$36,981.99 to the General Fund of the City of Napa in accordance with the provisions of Sections 50050-50056 of the California Government Code. Of the \$36,981.99 transferred to the General Fund, \$2,359.95 will be used to cover the cost of publications required by state law.
3. This Resolution shall take effect immediately upon its adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 7th day of May 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: \_\_\_\_\_  
Tiffany Carranza  
City Clerk

Approved as to Form:

\_\_\_\_\_  
Sabrina Wolfson  
Interim City Attorney