



ATTACHMENT 1

Monthly Budget and Investment Statement As of November 30, 2017

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account.

Type of Investment	City of Napa as of 11/30/2017	Fiduciary Funds as of 11/30/2017	Grand Total as of 11/30/2017
Cash in Bank and on Hand	27,276,974	(3,973,291)	23,303,682
Cash Proceeds from MDF Bond Issuance, received Nov :	12,304,466	-	12,304,466
Local Agency Investment Fund (LAIF)	11,806,650	-	11,806,650
U.S. Treasury Bond / Note	33,481,112	195,469	33,676,581
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	6,550,063	-	6,550,063
Federal Agency Collateralized Mortgage Obligation	845,672	444,558	1,290,229
Federal Agency Bond / Note	8,129,431	-	8,129,431
Corporate Note	28,668,302	-	28,668,302
Commercial Paper	4,698,769	-	4,698,769
Certificate of Deposit	16,122,750	-	16,122,750
Asset-Backed Security / Collateralized Mortgage Obligati	9,578,983	-	9,578,983
Money Market Fund	305,240	308,160	613,401
TOTAL City of Napa Cash and Invested Funds	159,768,411	(3,025,104)	156,743,307

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Brian Cochran, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2017/18 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2017/18 Budget as of 11/30/2017	FY 2017/18 YTD Actual as of 11/30/2017	% to date (Budget to Actual)
General Fund			
Revenues	90,694,820	20,720,237	22.85%
Expenditures	89,124,284	30,217,224	33.90%
<i>Net Position</i>	<i>1,570,536</i>	<i>(9,496,987)</i>	
Non-Recurring General Fund			
Revenues	1,738,764	2,762,584	158.88%
Expenditures	3,435,454	2,820,550	82.10%
<i>Net Position</i>	<i>(1,696,690)</i>	<i>(57,966)</i>	
Special Revenue Funds			
Revenues	9,896,304	8,687,164	87.78%
Expenditures	10,636,614	6,221,414	58.49%
<i>Net Position</i>	<i>(740,310)</i>	<i>2,465,750</i>	
Capital Project Funds			
Revenues	25,416,623	2,353,789	9.26%
Expenditures	46,361,233	10,719,630	23.12%
<i>Net Position</i>	<i>(20,944,610)</i>	<i>(8,365,840)</i>	
Materials Diversion Fund			
Revenues	40,556,529	11,707,353	28.87%
Expenditures	40,799,079	9,158,209	22.45%
<i>Net Position</i>	<i>(242,550)</i>	<i>2,549,144</i>	
Water Enterprise Fund			
Revenues	26,143,500	12,915,484	49.40%
Expenditures	31,486,331	7,916,151	25.14%
<i>Net Position</i>	<i>(5,342,831)</i>	<i>4,999,333</i>	
Internal Service Funds			
Revenues	12,838,532	5,301,656	41.29%
Expenditures	10,229,138	6,014,976	58.80%
<i>Net Position</i>	<i>2,609,394</i>	<i>(713,320)</i>	
Successor Agency Trust Fund			
Revenues	2,698,000	130,781	4.85%
Expenditures	2,725,479	2,376,768	87.21%
<i>Net Position</i>	<i>(27,479)</i>	<i>(2,245,987)</i>	
Housing Authority Fund			
Revenues	13,523,785	5,383,216	39.81%
Expenditures	13,676,553	5,268,477	38.52%
<i>Net Position</i>	<i>(152,768)</i>	<i>114,739</i>	
ALL FUNDS			
Revenues	223,506,857	69,962,266	31.30%
Expenditures	248,474,165	80,713,400	32.48%
<i>Net Position</i>	<i>(24,967,308)</i>	<i>(10,751,134)</i>	