

RESOLUTION R2024-XX

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, AUTHORIZING THE ADOPTION OF THE POST EMPLOYMENT HEALTH PLAN FOR PUBLIC EMPLOYEES (PEHP), AND AUTHORIZING THE FINANCE DIRECTOR TO EXECUTE PLAN DOCUMENTS

WHEREAS, after review and evaluation by the Defined Contributions Plans Advisory Committee, the City of Napa (“Employer”) has decided to consolidate its retirement plans and retiree health plan recordkeeper for the benefit of its eligible employees; and

WHEREAS, a Post Employment Health Plan for Public Employees (“Plan”) has been established for eligible public employees, pursuant to section 501(c)(9) of the Internal Revenue Code permitting such plans; and

WHEREAS, the Plan may be funded with Employer contributions, mandatory Eligible Employee contributions or combination of both on behalf of the eligible employees in a manner permitted under the Plan; and

WHEREAS, under the PEHP program, Nationwide Retirement Solutions (NRS), Inc. will provide administrative services in exchange for a fee as agreed upon by the Employer and NRS; and

WHEREAS, the City Council has considered all information related to this matter, as presented at the public meetings of the City Council identified herein, including any supporting reports by City Staff, and any information provided during public meetings.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Napa, as follows:

1. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council’s adoption of this Resolution.
2. The Employer hereby adopts this PEHP program on behalf of the eligible employees of the Employer.
3. The City Council authorizes the execution of the Plan document and authorizes the performance of any other actions necessary to implement the adoption of the Plan.

ATTACHMENT 1

4. The City Council authorizes the Finance Director to execute the Plan document and perform necessary actions to adopt the Plan. The Employer will maintain a copy of the Plan, as approved by the City Council, in its files.
5. The City Council authorizes Nationwide Retirement Services to act as the Administrator of the Plan and the agent of the Employer.
6. The Plan participants shall be provided with a summary of the Plan provisions within a reasonable period of time following the adoption of the Plan.
7. This Resolution shall take effect immediately upon its adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 3rd day of December, 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Tiffany Carranza
City Clerk

Approved as to form:

Christopher Diaz
Interim City Attorney