



## ATTACHMENT 1

# Monthly Budget and Investment Statement As of June 30, 2022

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

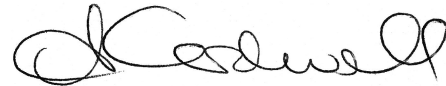
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

<b>Type of Investment</b>	<b>City of Napa as of 06/30/2022</b>	<b>Fiduciary Funds as of 06/30/2022</b>	<b>Grand Total as of 06/30/2022</b>
Cash in Bank and on Hand	28,537,985	5,395,508	33,933,493
Cash Proceeds from MDF Bond Issuance, received Nov 2016	88	-	88
Local Agency Investment Fund (LAIF)	56,214,804	-	56,214,804
CAMP Pool	0	-	0
U.S. Treasury Bond / Note	122,358,203	-	122,358,203
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	3,809,575	-	3,809,575
Municipal Bond / Note	10,144,543	-	10,144,543
Federal Agency Collateralized Mortgage Obligation	3,207,907	-	3,207,907
Federal Agency Bond / Note	11,727,826	-	11,727,826
Corporate Note	38,292,452	-	38,292,452
Commercial Paper	-	-	-
Certificate of Deposit	925,000	-	925,000
Asset-Backed Security / Collateralized Mortgage Obligation	9,553,348	-	9,553,348
Money Market Fund	524,352	-	524,352
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>285,296,083</b>	<b>5,395,508</b>	<b>290,691,591</b>

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<b>Fund</b>	<b>City of Napa as of 06/30/2022</b>	<b>Fiduciary Funds as of 06/30/2022</b>	<b>Grand Total as of 06/30/2022</b>
General Fund	55,053,168		55,053,168
Special Revenue Funds	80,854,306		80,854,306
CIP Funds	19,105,449		19,105,449
Enterprise Funds	84,110,822		84,110,822
Internal Service Funds	39,387,319		39,387,319
Gasser CFD Funds		2,125,696	2,125,696
Successor Agency Funds		-	-
Housing Funds	6,785,019		6,785,019
Payroll Clearing Account		3,269,813	3,269,813
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>285,296,083</b>	<b>5,395,508</b>	<b>290,691,591</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Anne Cardwell, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2021/22 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2021/22 Budget as of 06/30/2022	FY 2021/22 YTD Actual as of 06/30/2022	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	104,873,931	104,871,994	100.00%
Expenditures	103,957,761	99,061,178	95.29%
<i>Net Position</i>	916,170	5,810,816	
<b>Non-Recurring General Fund</b>			
Revenues	5,201,335	3,747,077	72.04%
Expenditures	9,731,301	4,194,594	43.10%
<i>Net Position</i>	(4,529,966)	(447,518)	
<b>Special Revenue Funds</b>			
Revenues	28,909,774	25,477,063	88.13%
Expenditures	52,270,459	11,151,744	21.33%
<i>Net Position</i>	(23,360,685)	14,325,319	
<b>Capital Project Funds</b>			
Revenues	51,340,293	13,916,425	27.11%
Expenditures	61,506,754	16,016,937	26.04%
<i>Net Position</i>	(10,166,461)	(2,100,512)	
<b>Materials Diversion Fund</b>			
Revenues	41,669,000	43,105,112	103.45%
Expenditures	42,812,798	35,984,052	84.05%
<i>Net Position</i>	(1,143,798)	7,121,061	
<b>Water Enterprise Fund</b>			
Revenues	61,438,147	33,373,669	54.32%
Expenditures	85,644,964	37,387,558	43.65%
<i>Net Position</i>	(24,206,816)	(4,013,888)	
<b>Internal Service Funds</b>			
Revenues	17,353,288	17,402,357	100.28%
Expenditures	22,527,529	15,337,478	68.08%
<i>Net Position</i>	(5,174,241)	2,064,879	
<b>Housing Authority Fund</b>			
Revenues	16,856,930	16,253,085	96.42%
Expenditures	17,505,050	16,343,383	93.36%
<i>Net Position</i>	(648,120)	(90,298)	
<b>ALL FUNDS</b>			
Revenues	327,642,698	258,146,782	78.79%
Expenditures	395,956,616	235,476,924	59.47%
<i>Net Position</i>	(68,313,918)	22,669,859	