



ATTACHMENT 1

Monthly Budget and Investment Statement

As of November 30, 2024

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 29,478,864	\$ (6,428,123)	\$ 23,050,741
Solid Waste Debt Service Bank Fund	457	-	457
Water Debt Service Bank Fund	120	-	120
Local Agency Investment Fund (LAIF)	38,153,227	-	38,153,227
California Asset Management Program (CAMP) Liquidity Fund	61,672,795	-	61,672,795
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	95,998,220	-	95,998,220
Municipal Bond/ Note - Original Cost	1,736,986	-	1,736,986
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	31,327,932	-	31,327,932
Corporate Note - Original Cost	41,647,767	-	41,647,767
Certificate of Deposit - Original Cost	4,950,000	-	4,950,000
Bank Note - Original Cost	3,144,816	-	3,144,816
Asset-Backed Security - Original Cost	27,377,456	-	27,377,456
Joint Powers Authority - Original Cost	767,249	-	767,249
Unsettled Trades	30,518	-	30,518
TOTAL City of Napa Cash and Invested Funds	\$ 336,286,407	\$ (6,428,123)	\$ 329,858,284

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 27,360,018	\$ -	\$ 27,360,018
American Rescue Plan Act	7,663,302	-	7,663,302
Special Revenue Funds	71,855,941	-	71,855,941
CIP Funds	74,211,392	-	74,211,392
Enterprise Funds	100,785,459	-	100,785,459
Internal Service Funds	48,564,194	-	48,564,194
Housing Funds	5,846,101	-	5,846,101
Payroll Clearing Account	-	(7,911,646)	(7,911,646)
Gasser CFD Funds	-	1,483,523	1,483,523
TOTAL City of Napa Cash and Invested Funds	\$ 336,286,407	\$ (6,428,123)	\$ 329,858,284

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I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink, appearing to read "Rajneil Prasad". The signature is fluid and cursive, with a long horizontal stroke at the end.

Rajneil Prasad, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget <i>as of 11/30/2024</i>	FY 2024/25 YTD Actual <i>as of 11/30/2024</i>	% to date (Budget to Actual)
General Fund			
Revenues	130,490,923	26,855,972	20.58%
Expenditures	131,990,897	51,845,387	39.28%
<i>Net Position</i>	<i>(1,499,974)</i>	<i>(24,989,415)</i>	
Non-Recurring General Fund			
Revenues	6,304,099	4,561,311	72.35%
Expenditures	10,639,866	1,150,577	10.81%
<i>Net Position</i>	<i>(4,335,767)</i>	<i>3,410,734</i>	
American Rescue Plan Act			
Revenues	8,412,968	-	0.00%
Expenditures	8,492,968	882,709	10.39%
<i>Net Position</i>	<i>(80,000)</i>	<i>(882,709)</i>	
Special Revenue Funds			
Revenues	24,456,880	7,604,931	31.10%
Expenditures	35,660,797	6,057,034	16.99%
<i>Net Position</i>	<i>(11,203,917)</i>	<i>1,547,897</i>	
Capital Project Funds			
Revenues	30,357,965	5,160,080	17.00%
Expenditures	32,740,874	9,725,151	29.70%
<i>Net Position</i>	<i>(2,382,909)</i>	<i>(4,565,071)</i>	
Materials Diversion Fund			
Revenues	45,952,350	19,708,605	42.89%
Expenditures	51,868,423	18,731,025	36.11%
<i>Net Position</i>	<i>(5,916,073)</i>	<i>977,580</i>	
Water Enterprise Fund			
Revenues	56,929,092	19,346,378	33.98%
Expenditures	82,003,352	14,209,140	17.33%
<i>Net Position</i>	<i>(25,074,259)</i>	<i>5,137,238</i>	
Internal Service Funds			
Revenues	23,585,230	8,658,024	36.71%
Expenditures	33,393,862	13,112,273	39.27%
<i>Net Position</i>	<i>(9,808,632)</i>	<i>(4,454,249)</i>	
Housing Authority Fund			
Revenues	27,314,441	10,095,232	36.96%
Expenditures	28,734,221	9,949,126	34.62%
<i>Net Position</i>	<i>(1,419,780)</i>	<i>146,107</i>	
Gasser CFD Fund			
Revenues	-	33,869	0.00%
Expenditures	1,147,190	819,793	71.46%
<i>Net Position</i>	<i>(1,147,190)</i>	<i>(785,924)</i>	
Pooled Cash			
Revenues	-	243	0.00%
Expenditures	-	-	0.00%
<i>Net Position</i>	-	<i>243</i>	
ALL FUNDS			
Revenues	353,803,949	102,024,646	28.84%
Expenditures	416,672,449	126,482,214	30.36%
<i>Net Position</i>	<i>(62,868,501)</i>	<i>(24,457,568)</i>	