



ATTACHMENT 1

Monthly Budget and Investment Statement

As of July 31, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa	Fiduciary Funds	Grand Total
	as of 7/31/2020	as of 7/31/2020	as of 7/31/2020
Cash in Bank and on Hand	20,922,129	(6,481,997)	14,440,132
Cash Proceeds from MDF Bond Issuance, received Nov 2016	711,856	-	711,856
Local Agency Investment Fund (LAIF)	13,034,145	-	13,034,145
CAMP Pool	39,515,944	-	39,515,944
U.S. Treasury Bond / Note	40,550,722	-	40,550,722
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	884,699	-	884,699
Municipal Bond / Note	6,536,873	-	6,536,873
Federal Agency Collateralized Mortgage Obligation	3,788,486	-	3,788,486
Federal Agency Bond / Note	27,212,881	-	27,212,881
Corporate Note	27,041,731	-	27,041,731
Commercial Paper	-	-	-
Certificate of Deposit	8,100,000	-	8,100,000
Asset-Backed Security / Collateralized Mortgage Obligation	4,436,327	-	4,436,327
Money Market Fund	146,675	-	146,675
TOTAL City of Napa Cash and Invested Funds	192,882,468	(6,481,997)	186,400,471

ATTACHMENT 1

Fund	City of Napa	Fiduciary Funds	Grand Total
	<i>as of 7/31/2020</i>	<i>as of 7/31/2020</i>	<i>as of 7/31/2020</i>
General Fund	20,353,230		20,353,230
Special Revenue Funds	60,440,253		60,440,253
CIP Funds	18,987,966		18,987,966
Enterprise Funds	56,115,408		56,115,408
Internal Service Funds	30,824,192		30,824,192
Gasser CFD Funds		2,088,509	2,088,509
Successor Agency Funds		1,348,068	1,348,068
Housing Funds	6,161,420		6,161,420
Payroll Clearing Account		(9,918,574)	(9,918,574)
TOTAL City of Napa Cash and Invested Funds	192,882,468	(6,481,997)	186,400,471

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2020/21 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2020/21 Budget as of 7/31/2020	FY 2020/21 YTD Actual as of 7/31/2020	% to date (Budget to Actual)
General Fund			
Revenues	86,980,100	(88,070)	-0.10%
Expenditures	90,339,491	7,204,754	7.98%
<i>Net Position</i>	<i>(3,359,391)</i>	<i>(7,292,824)</i>	
Non-Recurring General Fund			
Revenues	4,643,354	(188,846)	-4.07%
Expenditures	4,561,904	337,761	7.40%
<i>Net Position</i>	<i>81,450</i>	<i>(526,608)</i>	
Special Revenue Funds			
Revenues	17,237,895	(934,372)	-5.42%
Expenditures	12,880,240	233,933	1.82%
<i>Net Position</i>	<i>4,357,655</i>	<i>(1,168,305)</i>	
Capital Project Funds			
Revenues	12,114,747	1,774,864	14.65%
Expenditures	14,247,994	201,105	1.41%
<i>Net Position</i>	<i>(2,133,247)</i>	<i>1,573,759</i>	
Materials Diversion Fund			
Revenues	37,602,210	2,635,759	7.01%
Expenditures	37,208,600	108,509	0.29%
<i>Net Position</i>	<i>393,610</i>	<i>2,527,250</i>	
Water Enterprise Fund			
Revenues	38,571,000	2,272,135	5.89%
Expenditures	35,180,950	742,035	2.11%
<i>Net Position</i>	<i>3,390,050</i>	<i>1,530,100</i>	
Internal Service Funds			
Revenues	14,701,000	209,961	1.43%
Expenditures	13,227,200	2,525,143	19.09%
<i>Net Position</i>	<i>1,473,800</i>	<i>(2,315,182)</i>	
Successor Agency Trust Fund			
Revenues	236,000	(16,358)	-6.93%
Expenditures	226,600	330	0.15%
<i>Net Position</i>	<i>9,400</i>	<i>(16,688)</i>	
Housing Authority Fund			
Revenues	16,178,600	1,152,699	7.12%
Expenditures	17,013,682	1,200,791	7.06%
<i>Net Position</i>	<i>(835,082)</i>	<i>(48,092)</i>	
ALL FUNDS			
Revenues	228,264,906	6,817,772	2.99%
Expenditures	224,886,661	12,554,362	5.58%
<i>Net Position</i>	<i>3,378,245</i>	<i>(5,736,590)</i>	