



ATTACHMENT 3

Monthly Budget and Investment Statement As of September 30, 2024

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 31,614,000	\$ (10,736,428)	\$ 20,877,572
Solid Waste Debt Service Bank Fund	453	-	453
Water Debt Service Bank Fund	377	-	377
Local Agency Investment Fund (LAIF)	37,683,833	-	37,683,833
California Asset Management Program (CAMP) Liquidity Fund	61,166,845	-	61,166,845
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	83,859,994	-	83,859,994
U.S. Treasury Bill - Original Cost		-	-
Municipal Bond/ Note - Original Cost	2,624,655	-	2,624,655
Supra-National Agency Bond / Note - Original Cost		-	-
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	32,284,239	-	32,284,239
Federal Agency Bond / Note - Original Cost		-	-
Corporate Note - Original Cost	48,122,583	-	48,122,583
Commercial Paper - Original Cost		-	-
Certificate of Deposit - Original Cost	6,550,000	-	6,550,000
Bank Note - Original Cost	3,144,816	-	3,144,816
Asset-Backed Security - Original Cost	28,900,274	-	28,900,274
Joint Powers Authority - Original Cost	364,062	-	364,062
Unsettled Trades	19,529	-	19,529
TOTAL City of Napa Cash and Invested Funds	\$ 336,335,660	\$ (10,736,428)	\$ 325,599,232

ATTACHMENT 3

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 33,118,328	\$ -	\$ 33,118,328
American Rescue Plan Act	7,747,340	-	7,747,340
Special Revenue Funds	69,070,453	-	69,070,453
CIP Funds	75,065,541	-	75,065,541
Enterprise Funds	96,950,195	-	96,950,195
Internal Service Funds	47,948,113	-	47,948,113
Housing Funds	6,435,690	-	6,435,690
Payroll Clearing Account	-	(12,202,188)	(12,202,188)
Gasser CFD Funds	-	1,465,760	1,465,760
TOTAL City of Napa Cash and Invested Funds	\$ 336,335,660	\$ (10,736,428)	\$ 325,599,232

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Rajneil Prasad, Finance Director

ATTACHMENT 3

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget <i>as of 09/30/2024</i>	FY 2024/25 YTD Actual <i>as of 09/30/2024</i>	% to date (Budget to Actual)
General Fund			
Revenues	129,837,936	10,090,947	7.77%
Expenditures	131,337,910	25,515,478	19.43%
<i>Net Position</i>	<i>(1,499,974)</i>	<i>(15,424,531)</i>	
Non-Recurring General Fund			
Revenues	5,211,331	312,637	6.00%
Expenditures	9,732,064	399,456	4.10%
<i>Net Position</i>	<i>(4,520,732)</i>	<i>(86,819)</i>	
American Rescue Plan Act			
Revenues	8,492,968	-	0.00%
Expenditures	8,492,968	772,291	9.09%
<i>Net Position</i>	-	<i>(772,291)</i>	
Special Revenue Funds			
Revenues	24,456,880	3,859,518	15.78%
Expenditures	35,377,398	4,285,039	12.11%
<i>Net Position</i>	<i>(10,920,518)</i>	<i>(425,521)</i>	
Capital Project Funds			
Revenues	30,045,789	30,000	0.10%
Expenditures	32,073,698	4,491,225	14.00%
<i>Net Position</i>	<i>(2,027,909)</i>	<i>(4,461,225)</i>	
Materials Diversion Fund			
Revenues	45,952,350	7,502,076	16.33%
Expenditures	51,868,423	8,499,432	16.39%
<i>Net Position</i>	<i>(5,916,073)</i>	<i>(997,356)</i>	
Water Enterprise Fund			
Revenues	56,929,092	9,392,455	16.50%
Expenditures	81,853,352	5,120,155	6.26%
<i>Net Position</i>	<i>(24,924,259)</i>	<i>4,272,300</i>	
Internal Service Funds			
Revenues	23,585,230	3,393,351	14.39%
Expenditures	33,268,862	8,879,626	26.69%
<i>Net Position</i>	<i>(9,683,632)</i>	<i>(5,486,275)</i>	
Housing Authority Fund			
Revenues	27,314,441	5,529,683	20.24%
Expenditures	28,734,221	5,450,222	18.97%
<i>Net Position</i>	<i>(1,419,780)</i>	<i>79,461</i>	
Gasser CFD Fund			
Revenues	-	16,004	0.00%
Expenditures	1,147,190	814,966	71.04%
<i>Net Position</i>	<i>(1,147,190)</i>	<i>(798,961)</i>	
Pooled Cash			
Revenues	-	2,347,918	0.00%
Expenditures	-	29,669	0.00%
<i>Net Position</i>	-	<i>2,318,249</i>	
ALL FUNDS			
Revenues	351,826,018	42,474,589	12.07%
Expenditures	413,886,086	64,257,559	15.53%
<i>Net Position</i>	<i>(62,060,068)</i>	<i>(21,782,970)</i>	