




## Monthly Budget and Investment Statement As of July 31, 2016

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes bond proceeds, payroll disbursements passing through the payroll clearing account and bond reserve funds.

Type of Investment	City of Napa <i>as of 7/31/2016</i>	Fiduciary Funds <i>as of 7/31/2016</i>	Grand Total <i>as of 7/31/2016</i>
Cash in Bank and on Hand	11,882,681	2,882,770	14,765,451
Local Agency Investment Fund (LAIF)	35,544,585	-	35,544,585
U.S. Treasury Bond / Note	27,466,040	396,572	27,862,611
Supra-National Agency Bond / Note	2,110,187	-	2,110,187
Federal Agency Collateralized Mortgage Obligation	2,232,079	645,340	2,877,418
Federal Agency Bond / Note	33,469,576	-	33,469,576
Corporate Note	16,604,449	-	16,604,449
Certificate of Deposit	8,800,000	-	8,800,000
Asset-Backed Security / Collateralized Mortgage Obligation	704,914	-	704,914
Money Market Fund	317,065	112,621	429,686
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>139,131,575</b>	<b>4,037,303</b>	<b>143,168,878</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

  
 Roberta Raper, Finance Director

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2016/17 budget. Negative Year-to-Date (YTD) Actual amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2016/17 Budget <i>as of 7/31/2016</i>	FY 2016/17 YTD Actual <i>as of 7/31/2016</i>	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	84,174,895	1,162,993	1.38%
Expenditures	83,332,535	3,085,682	3.70%
<i>Net Position</i>	842,359	(1,922,688)	
<b>Non-Recurring General Fund</b>			
Revenues	353,720	11,971	3.38%
Expenditures	1,813,022	52,495	2.90%
<i>Net Position</i>	(1,459,302)	(40,524)	
<b>Special Revenue Funds</b>			
Revenues	11,250,519	1,522,708	13.53%
Expenditures	11,397,708	48,133	0.42%
<i>Net Position</i>	(147,189)	1,474,575	
<b>Capital Project Funds</b>			
Revenues	21,143,237	8,410,733	39.78%
Expenditures	22,935,109	8,494,703	37.04%
<i>Net Position</i>	(1,791,872)	(83,970)	
<b>Materials Diversion Fund</b>			
Revenues	27,422,809	2,259,114	8.24%
Expenditures	29,321,744	210,202	0.72%
<i>Net Position</i>	(1,898,935)	2,048,912	
<b>Water Enterprise Fund</b>			
Revenues	30,654,500	154,324	0.50%
Expenditures	29,813,465	476,030	1.60%
<i>Net Position</i>	841,035	(321,707)	
<b>Internal Service Funds</b>			
Revenues	12,119,953	754,136	6.22%
Expenditures	11,397,299	1,150,372	10.09%
<i>Net Position</i>	722,654	(396,236)	
<b>Successor Agency Trust Fund</b>			
Revenues	5,109,645	18,272	0.36%
Expenditures	5,324,034	151,087	2.84%
<i>Net Position</i>	(214,389)	(132,815)	
<b>Housing Authority Fund</b>			
Revenues	13,027,975	1,089,007	8.36%
Expenditures	12,901,902	1,013,586	7.86%
<i>Net Position</i>	126,073	75,421	
<b>ALL FUNDS</b>			
Revenues	205,257,253	15,383,259	7.49%
Expenditures	208,236,818	14,682,291	7.05%
<i>Net Position</i>	(2,979,565)	700,969	