



ATTACHMENT 2

Monthly Budget and Investment Statement As of July 31, 2019

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 7/31/2019	Fiduciary Funds as of 7/31/2019	Grand Total as of 7/31/2019
Cash in Bank and on Hand	25,816,815	(6,203,106)	19,613,708
Cash Proceeds from MDF Bond Issuance, received Nov 2016	5,130,507	-	5,130,507
Local Agency Investment Fund (LAIF)	4,435,451	-	4,435,451
CAMP Pool	39,891,956	-	39,891,956
U.S. Treasury Bond / Note	40,297,093	-	40,297,093
Supra-National Agency Bond / Note	5,383,896	-	5,383,896
Municipal Bond / Note	635,025	-	635,025
Federal Agency Collateralized Mortgage Obligation	1,850,150	242,940	2,093,089
Federal Agency Bond / Note	11,663,171	-	11,663,171
Corporate Note	31,157,985	-	31,157,985
Commercial Paper	-	-	-
Certificate of Deposit	9,914,620	-	9,914,620
Asset-Backed Security / Collateralized Mortgage Obligation	10,390,077	-	10,390,077
Money Market Fund	149,679	606,311	755,990
TOTAL City of Napa Cash and Invested Funds	186,716,424	(5,353,855)	181,362,568

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Fund	City of Napa as of 7/31/2019	Fiduciary Funds as of 7/31/2019	Grand Total as of 7/31/2019
General Fund	31,020,764		31,020,764
Special Revenue Funds	53,522,842		53,522,842
CIP Funds	25,031,016		25,031,016
Enterprise Funds	50,376,763		50,376,763
Internal Service Funds	20,722,982		20,722,982
Gasser CFD Funds		3,201,267	3,201,267
Successor Agency Funds		2,196,882	2,196,882
Housing Funds	6,029,307		6,029,307
Payroll Clearing Account		(10,752,005)	(10,752,005)
TOTAL City of Napa Cash and Invested Funds	186,703,673	(5,353,855)	181,349,818

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Brian Cochran, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2019/20 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2019/20 Budget <i>as of 7/31/2019</i>	FY 2019/20 YTD Actual <i>as of 7/31/2019</i>	% to date (Budget to Actual)
General Fund			
Revenues	99,463,200	1,138,692	1.14%
Expenditures	97,641,691	6,341,503	6.49%
<i>Net Position</i>	<i>1,821,509</i>	<i>(5,202,812)</i>	
Non-Recurring General Fund			
Revenues	3,047,463	128,838	4.23%
Expenditures	4,324,327	38,582	0.89%
<i>Net Position</i>	<i>(1,276,864)</i>	<i>90,256</i>	
Special Revenue Funds			
Revenues	19,741,800	221,788	1.12%
Expenditures	18,701,235	37,362	0.20%
<i>Net Position</i>	<i>1,040,565</i>	<i>184,426</i>	
Capital Project Funds			
Revenues	24,278,600	2,797,242	11.52%
Expenditures	27,034,100	131,179	0.49%
<i>Net Position</i>	<i>(2,755,500)</i>	<i>2,666,063</i>	
Materials Diversion Fund			
Revenues	29,558,500	2,353,071	7.96%
Expenditures	33,390,100	75,761	0.23%
<i>Net Position</i>	<i>(3,831,600)</i>	<i>2,277,309</i>	
Water Enterprise Fund			
Revenues	34,059,100	381,117	1.12%
Expenditures	43,137,600	442,987	1.03%
<i>Net Position</i>	<i>(9,078,500)</i>	<i>(61,871)</i>	
Internal Service Funds			
Revenues	14,793,800	617,197	4.17%
Expenditures	12,192,200	1,290,388	10.58%
<i>Net Position</i>	<i>2,601,600</i>	<i>(673,192)</i>	
Successor Agency Trust Fund			
Revenues	507,000	9,352	1.84%
Expenditures	2,441,900	88	0.00%
<i>Net Position</i>	<i>(1,934,900)</i>	<i>9,264</i>	
Housing Authority Fund			
Revenues	14,611,800	1,511,252	10.34%
Expenditures	15,147,300	1,087,384	7.18%
<i>Net Position</i>	<i>(535,500)</i>	<i>423,868</i>	
ALL FUNDS			
Revenues	240,061,263	9,158,548	3.82%
Expenditures	254,010,453	9,445,236	3.72%
<i>Net Position</i>	<i>(13,949,190)</i>	<i>(286,688)</i>	