

ATTACHMENT 1

RESOLUTION R2019-__

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, APPROVING TRANSFERS FROM FISCAL YEAR 2018/19 GENERAL FUND UNASSIGNED FUND BALANCE TO THE INFORMATION TECHNOLOGY REPLACEMENT RESERVE (\$2,000,000) AND TO THE NON-RECURRING GENERAL FUND (IN THE AMOUNT OF THE ACTUAL REMAINING BALANCE, WHICH IS ESTIMATED AT \$1,250,000), BASED ON THE END OF YEAR REPORT FOR FISCAL YEAR 2018/19

WHEREAS, City Council action is required to make contributions to reserve funds other than those dictated by fiscal policy, and for transfers to CIP reserves; and

WHEREAS, as summarized in the End of Year Report for Fiscal Year 2018/19 (which is set forth in Attachment 2 to the Staff Report accompanying this resolution), the General Fund unassigned fund balance (unaudited) for fiscal year 2018/19 is projected at \$3.25 million (after accounting for estimated budget carry forwards and required contributions to the Emergency, Contingency and Operating Reserves); and

WHEREAS, staff recommends that \$2.0 million of the fiscal year 2018/19 General Fund unassigned fund balance be transferred to the IT Replacement Reserve for future appropriations for software replacements; and

WHEREAS, staff recommends that the remaining General Fund unassigned fund balance after all closing entries be transferred to the Non-Recurring General Fund per the fiscal policy; and

WHEREAS, the City Council has considered all information related to this matter, as presented at public meetings of the City Council, including any supporting reports by City Staff, and any information provided during those public meetings; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Napa, as follows:

1. The City Council hereby approves transfers to reserves as provided in the attached Exhibit A.
2. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council's adoption of this Resolution.
3. This Resolution shall take effect immediately upon its adoption.

ATTACHMENT 1

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 5th day of November, 2019, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Tiffany Carranza
City Clerk

Approved as to form:

Michael W. Barrett
City Attorney

EXHIBIT A

Transfers from the General Fund

Destination	Amount	Source
IT Replacement Reserve	\$2,000,000	FY 2018/19 Unassigned General Fund Balance
Non-Recurring General Fund *	\$1,250,000	FY 2018/19 Unassigned General Fund Balance
Total	\$3,250,000	

* The \$1.25 million identified for this item is an estimate based on unaudited figures. The City Council hereby approves the transfer from the FY 2018/19 General Fund Unassigned Fund Balance to the Non-Recurring General Fund of the entire actual remaining balance.