



ATTACHMENT 1

Monthly Budget and Investment Statement As of June 30, 2019

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa	Fiduciary Funds	Grand Total
	as of 6/30/2019	as of 6/30/2019	as of 6/30/2019
Cash in Bank and on Hand	7,047,949	4,323,229	11,371,178
Cash Proceeds from MDF Bond Issuance, received Nov 2016	4,412,314	-	4,412,314
Local Agency Investment Fund (LAIF)	4,410,349	-	4,410,349
CAMP Pool	58,787,118	-	58,787,118
U.S. Treasury Bond / Note	38,545,825	195,469	38,741,295
Supra-National Agency Bond / Note	5,383,896	-	5,383,896
Municipal Bond / Note	635,025	-	635,025
Federal Agency Collateralized Mortgage Obligation	1,876,626	242,940	2,119,565
Federal Agency Bond / Note	7,978,100	-	7,978,100
Corporate Note	32,701,920	-	32,701,920
Commercial Paper	-	-	-
Certificate of Deposit	12,809,620	-	12,809,620
Asset-Backed Security / Collateralized Mortgage Obligation	10,640,308	-	10,640,308
Money Market Fund	414,381	404,689	819,071
TOTAL City of Napa Cash and Invested Funds	185,643,432	5,166,328	190,809,760

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Fund	City of Napa as of 6/30/2019	Fiduciary Funds as of 6/30/2019	Grand Total as of 6/30/2019
General Fund	36,009,230		36,009,230
Special Revenue Funds	51,179,927		51,179,927
CIP Funds	23,328,075		23,328,075
Enterprise Funds	47,911,129		47,911,129
Internal Service Funds	21,609,790		21,609,790
Gasser CFD Funds		3,199,364	3,199,364
Successor Agency Funds		2,188,596	2,188,596
Housing Funds	5,733,577		5,733,577
Payroll Clearing Account		(221,633)	(221,633)
TOTAL City of Napa Cash and Invested Funds	185,771,729	5,166,328	190,938,056

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Brian Cochran, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2018/19 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. The Finance Department is currently in the process of closing out FY 2018/19, and the amounts below are preliminary and are subject to further change.

More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2018/19 Budget <i>as of 6/30/2019</i>	FY 2018/19 YTD Actual <i>as of 6/30/2019</i>	% to date (Budget to Actual)
General Fund			
Revenues	97,249,000	95,716,630	98.42%
Expenditures	99,355,417	88,715,800	89.29%
<i>Net Position</i>	<i>(2,106,417)</i>	<i>7,000,830</i>	
Non-Recurring General Fund			
Revenues	7,595,496	7,268,323	95.69%
Expenditures	9,586,765	2,547,723	26.58%
<i>Net Position</i>	<i>(1,991,270)</i>	<i>4,720,600</i>	
Special Revenue Funds			
Revenues	16,187,547	17,075,486	105.49%
Expenditures	32,060,938	13,711,421	42.77%
<i>Net Position</i>	<i>(15,873,391)</i>	<i>3,364,065</i>	
Capital Project Funds			
Revenues	51,362,558	18,445,972	35.91%
Expenditures	69,859,959	21,441,357	30.69%
<i>Net Position</i>	<i>(18,497,401)</i>	<i>(2,995,385)</i>	
Materials Diversion Fund			
Revenues	30,101,650	28,937,089	96.13%
Expenditures	44,463,947	39,071,165	87.87%
<i>Net Position</i>	<i>(14,362,297)</i>	<i>(10,134,076)</i>	
Water Enterprise Fund			
Revenues	41,134,984	37,043,180	90.05%
Expenditures	50,582,790	26,483,007	52.36%
<i>Net Position</i>	<i>(9,447,805)</i>	<i>10,560,173</i>	
Internal Service Funds			
Revenues	12,109,785	13,177,180	108.81%
Expenditures	13,147,310	11,785,445	89.64%
<i>Net Position</i>	<i>(1,037,525)</i>	<i>1,391,736</i>	
Successor Agency Trust Fund			
Revenues	1,478,000	1,205,783	81.58%
Expenditures	2,717,029	324,798	11.95%
<i>Net Position</i>	<i>(1,239,029)</i>	<i>880,984</i>	
Housing Authority Fund			
Revenues	13,712,152	14,087,295	102.74%
Expenditures	14,700,318	14,021,271	95.38%
<i>Net Position</i>	<i>(988,166)</i>	<i>66,024</i>	
ALL FUNDS			
Revenues	270,931,172	232,956,938	85.98%
Expenditures	336,474,472	218,101,986	64.82%
<i>Net Position</i>	<i>(65,543,300)</i>	<i>14,854,951</i>	