



ATTACHMENT 1

Monthly Budget and Investment Statement As of March 31, 2022

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

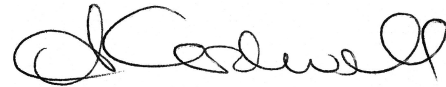
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 03/31/2022	Fiduciary Funds as of 03/31/2022	Grand Total as of 03/31/2022
Cash in Bank and on Hand	22,141,710	801,377	22,943,087
Cash Proceeds from MDF Bond Issuance, received Nov 2016	88	-	88
Local Agency Investment Fund (LAIF)	56,170,540	-	56,170,540
CAMP Pool	0	-	0
U.S. Treasury Bond / Note	112,035,240	-	112,035,240
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	4,694,274	-	4,694,274
Municipal Bond / Note	10,144,543	-	10,144,543
Federal Agency Collateralized Mortgage Obligation	2,928,384	-	2,928,384
Federal Agency Bond / Note	12,861,964	-	12,861,964
Corporate Note	28,669,832	-	28,669,832
Commercial Paper	-	-	-
Certificate of Deposit	2,725,000	-	2,725,000
Asset-Backed Security / Collateralized Mortgage Obligation	8,044,752	-	8,044,752
Money Market Fund	306,444	-	306,444
TOTAL City of Napa Cash and Invested Funds	260,722,771	801,377	261,524,149

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Fund	City of Napa as of 03/31/2022	Fiduciary Funds as of 03/31/2022	Grand Total as of 03/31/2022
General Fund	33,655,332		33,655,332
Special Revenue Funds	75,197,120		75,197,120
CIP Funds	19,881,197		19,881,197
Enterprise Funds	85,998,323		85,998,323
Internal Service Funds	39,335,285		39,335,285
Gasser CFD Funds		1,558,135	1,558,135
Successor Agency Funds		(3,130)	(3,130)
Housing Funds	6,655,515		6,655,515
Payroll Clearing Account		(753,628)	(753,628)
TOTAL City of Napa Cash and Invested Funds	260,722,771	801,377	261,524,149

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Anne Cardwell, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2021/22 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2021/22 Budget as of 03/31/2022	FY 2021/22 YTD Actual as of 03/31/2022	% to date (Budget to Actual)
General Fund			
Revenues	104,796,627	68,782,447	65.63%
Expenditures	103,880,457	72,047,406	69.36%
<i>Net Position</i>	916,170	(3,264,959)	
Non-Recurring General Fund			
Revenues	4,575,808	2,638,575	57.66%
Expenditures	9,105,774	3,139,354	34.48%
<i>Net Position</i>	(4,529,966)	(500,779)	
Special Revenue Funds			
Revenues	28,489,680	16,754,997	58.81%
Expenditures	49,562,165	7,591,064	15.32%
<i>Net Position</i>	(21,072,485)	9,163,933	
Capital Project Funds			
Revenues	50,539,930	11,202,792	22.17%
Expenditures	60,206,391	11,697,182	19.43%
<i>Net Position</i>	(9,666,461)	(494,390)	
Materials Diversion Fund			
Revenues	41,556,000	32,188,463	77.46%
Expenditures	42,699,798	25,084,353	58.75%
<i>Net Position</i>	(1,143,798)	7,104,110	
Water Enterprise Fund			
Revenues	49,973,604	24,123,058	48.27%
Expenditures	71,185,628	21,294,464	29.91%
<i>Net Position</i>	(21,212,023)	2,828,593	
Internal Service Funds			
Revenues	17,353,288	13,491,118	77.74%
Expenditures	22,527,529	11,220,204	49.81%
<i>Net Position</i>	(5,174,241)	2,270,915	
Housing Authority Fund			
Revenues	16,856,930	12,104,194	71.81%
Expenditures	17,505,050	12,029,611	68.72%
<i>Net Position</i>	(648,120)	74,583	
ALL FUNDS			
Revenues	314,141,867	181,285,643	57.71%
Expenditures	376,672,792	164,103,637	43.57%
<i>Net Position</i>	(62,530,925)	17,182,006	