



ATTACHMENT 2

Monthly Budget and Investment Statement As of August 31, 2024

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 32,816,253	\$ (11,656,070)	\$ 21,160,185
Solid Waste Debt Service Bank Fund	452	-	452
Water Debt Service Bank Fund	376	-	376
Local Agency Investment Fund (LAIF)	37,683,833	-	37,683,833
California Asset Management Program (CAMP) Liquidity Fund	60,902,853	-	60,902,853
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	79,390,325	-	79,390,325
U.S. Treasury Bill - Original Cost		-	-
Municipal Bond/ Note - Original Cost	3,659,655	-	3,659,655
Supra-National Agency Bond / Note - Original Cost		-	-
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	32,396,626	-	32,396,626
Federal Agency Bond / Note - Original Cost	538,067	-	538,067
Corporate Note - Original Cost	47,927,985	-	47,927,985
Commercial Paper - Original Cost		-	-
Certificate of Deposit - Original Cost	6,550,000	-	6,550,000
Bank Note - Original Cost	3,144,816	-	3,144,816
Asset-Backed Security - Original Cost	31,590,763	-	31,590,763
Joint Powers Authority - Original Cost	141,882	-	141,882
Unsettled Trades	12,000	-	12,000
TOTAL City of Napa Cash and Invested Funds	\$ 336,755,886	\$ (11,656,070)	\$ 325,099,816

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Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 36,045,666	\$ -	\$ 36,045,666
American Rescue Plan Act	8,507,331	-	8,507,331
Special Revenue Funds	64,851,259	-	64,851,259
CIP Funds	76,219,624	-	76,219,624
Enterprise Funds	97,015,159	-	97,015,159
Internal Service Funds	47,686,293	-	47,686,293
Housing Funds	6,430,554	-	6,430,554
Payroll Clearing Account	-	(13,931,244)	(13,931,244)
Gasser CFD Funds	-	2,275,174	2,275,174
TOTAL City of Napa Cash and Invested Funds	\$ 336,755,886	\$ (11,656,070)	\$ 325,099,816

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Rajneil Prasad, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget as of 08/31/2024	FY 2024/25 YTD Actual as of 08/31/2024	% to date (Budget to Actual)
General Fund			
Revenues	129,823,378	4,442,687	3.42%
Expenditures	131,323,352	16,114,250	12.27%
<i>Net Position</i>	<i>(1,499,974)</i>	<i>(11,671,563)</i>	
Non-Recurring General Fund			
Revenues	5,211,331	245,591	4.71%
Expenditures	9,732,064	234,465	2.41%
<i>Net Position</i>	<i>(4,520,732)</i>	<i>11,126</i>	
American Rescue Plan Act			
Revenues	8,492,968	-	0.00%
Expenditures	8,492,968	756,935	8.91%
<i>Net Position</i>	<i>-</i>	<i>(756,935)</i>	
Special Revenue Funds			
Revenues	24,456,880	771,249	3.15%
Expenditures	27,139,573	4,060,110	14.96%
<i>Net Position</i>	<i>(2,682,693)</i>	<i>(3,288,861)</i>	
Capital Project Funds			
Revenues	30,045,789	-	0.00%
Expenditures	32,073,698	2,294,338	7.15%
<i>Net Position</i>	<i>(2,027,909)</i>	<i>(2,294,338)</i>	
Materials Diversion Fund			
Revenues	45,952,350	7,345,691	15.99%
Expenditures	51,868,423	5,680,337	10.95%
<i>Net Position</i>	<i>(5,916,073)</i>	<i>1,665,354</i>	
Water Enterprise Fund			
Revenues	56,929,092	4,185,691	7.35%
Expenditures	81,853,352	3,493,633	4.27%
<i>Net Position</i>	<i>(24,924,259)</i>	<i>692,058</i>	
Internal Service Funds			
Revenues	23,585,230	2,236,141	9.48%
Expenditures	33,268,862	8,130,682	24.44%
<i>Net Position</i>	<i>(9,683,632)</i>	<i>(5,894,540)</i>	
Housing Authority Fund			
Revenues	24,650,330	3,760,900	15.26%
Expenditures	25,825,480	3,764,723	14.58%
<i>Net Position</i>	<i>(1,175,150)</i>	<i>(3,824)</i>	
Gasser CFD Fund			
Revenues	-	10,453	0.00%
Expenditures	1,147,190	-	0.00%
<i>Net Position</i>	<i>(1,147,190)</i>	<i>10,453</i>	
Pooled Cash			
Revenues	-	1,565,890	0.00%
Expenditures	-	29,669	0.00%
<i>Net Position</i>	<i>-</i>	<i>1,536,221</i>	
ALL FUNDS			
Revenues	349,147,348	24,564,293	7.04%
Expenditures	402,724,961	44,559,141	11.06%
<i>Net Position</i>	<i>(53,577,613)</i>	<i>(19,994,848)</i>	