



## ATTACHMENT 2

# Monthly Budget and Investment Statement As of February 28, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 29,217,970	\$ (2,024,283)	\$ 27,193,687
Solid Waste Debt Service Bank Fund	34	-	34
Water Debt Service Bank Fund	121	-	121
Local Agency Investment Fund (LAIF)	45,287,093	-	45,287,093
California Asset Management Program (CAMP) Liquidity Fund	62,374,225	-	62,374,225
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	97,559,928	-	97,559,928
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	29,273,312	-	29,273,312
Corporate Note - Original Cost	43,392,587	-	43,392,587
Certificate of Deposit - Original Cost	4,950,000	-	4,950,000
Bank Note - Original Cost	3,144,816	-	3,144,816
Asset-Backed Security - Original Cost	29,655,160	-	29,655,160
Joint Powers Authority - Original Cost	198,744	-	198,744
Unsettled Trades	-	-	-
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>\$ 345,298,990</b>	<b>\$ (2,024,283)</b>	<b>\$ 343,274,707</b>

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 41,576,063	\$ -	\$ 41,576,063
American Rescue Plan Act	7,141,159	-	7,141,159
Special Revenue Funds	70,684,124	-	70,684,124
CIP Funds	74,560,845	-	74,560,845
Enterprise Funds	95,761,654	-	95,761,654
Internal Service Funds	50,450,664	-	50,450,664
Housing Funds	5,124,481	-	5,124,481
Payroll Clearing Account	-	(3,854,034)	(3,854,034)
Gasser CFD Funds	-	1,829,751	1,829,751
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>\$ 345,298,990</b>	<b>\$ (2,024,283)</b>	<b>\$ 343,274,707</b>

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I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink, appearing to read 'Rajneil', followed by a long, horizontal, wavy line that ends in a small loop.

Rajneil Prasad, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget <i>as of 2/28/2025</i>	FY 2024/25 YTD Actual <i>as of 2/28/2025</i>	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	130,658,773	76,202,742	58.32%
Expenditures	132,058,747	82,090,427	62.16%
<i>Net Position</i>	<i>(1,399,974)</i>	<i>(5,887,684)</i>	
<b>Non-Recurring General Fund</b>			
Revenues	6,184,167	2,958,001	47.83%
Expenditures	10,667,553	2,803,004	26.28%
<i>Net Position</i>	<i>(4,483,386)</i>	<i>154,997</i>	
<b>American Rescue Plan Act</b>			
Revenues	8,433,948	-	0.00%
Expenditures	8,471,988	1,484,547	17.52%
<i>Net Position</i>	<i>(38,040)</i>	<i>(1,484,547)</i>	
<b>Special Revenue Funds</b>			
Revenues	24,990,880	14,271,652	57.11%
Expenditures	36,104,359	13,755,363	38.10%
<i>Net Position</i>	<i>(11,113,479)</i>	<i>516,288</i>	
<b>Capital Project Funds</b>			
Revenues	49,777,133	13,659,330	27.44%
Expenditures	118,192,087	18,094,068	15.31%
<i>Net Position</i>	<i>(68,414,954)</i>	<i>(4,434,738)</i>	
<b>Materials Diversion Fund</b>			
Revenues	45,952,350	33,133,244	72.10%
Expenditures	51,868,423	31,671,796	61.06%
<i>Net Position</i>	<i>(5,916,073)</i>	<i>1,461,447</i>	
<b>Water Enterprise Fund</b>			
Revenues	56,929,092	27,502,129	48.31%
Expenditures	93,542,912	28,919,550	30.92%
<i>Net Position</i>	<i>(36,613,820)</i>	<i>(1,417,422)</i>	
<b>Internal Service Funds</b>			
Revenues	23,585,230	14,555,462	61.71%
Expenditures	33,588,981	17,897,921	53.29%
<i>Net Position</i>	<i>(10,003,751)</i>	<i>(3,342,460)</i>	
<b>Housing Authority Fund</b>			
Revenues	27,734,441	16,003,622	57.70%
Expenditures	29,154,221	16,805,084	57.64%
<i>Net Position</i>	<i>(1,419,780)</i>	<i>(801,462)</i>	
<b>Gasser CFD Fund</b>			
Revenues	-	652,986	0.00%
Expenditures	1,147,190	819,947	71.47%
<i>Net Position</i>	<i>(1,147,190)</i>	<i>(166,961)</i>	
<b>Pooled Cash</b>			
Revenues	-	485	0.00%
Expenditures	-	-	0.00%
<i>Net Position</i>	-	485	
<b>ALL FUNDS</b>			
Revenues	374,246,015	198,939,652	53.16%
Expenditures	514,796,462	214,341,707	41.64%
<i>Net Position</i>	<i>(140,550,448)</i>	<i>(15,402,055)</i>	