

CITY OF NAPA CITY COUNCIL
AGENDA REPORT

CONSENT CALENDAR
AGENDA ITEM 10.G.
Date: October 04, 2016

To: Honorable Mayor and Members of City Council
From: Roberta Raper, Finance Director
Prepared by: Jessie Sauter, Finance Analyst
Subject: Monthly Budget and Investment Statement

ISSUE STATEMENT:

Receive and file the Monthly Budget and Investment Statements for July 31, 2016 and August 31, 2016.

DISCUSSION:

The City of Napa prepares the Monthly Budget and Investment Statement on a monthly basis to report the status of cash and investments to Council, including current operating position by fund group.

The two attached Monthly Budget and Investment Statements summarize the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of July 31, 2016 and as of August 31, 2016. These Statements fulfill the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The Reports include the following information:

- Total Cash and Invested Funds
- Budget to Year-to-Date Actual by major fund or fund group

FINANCIAL IMPACTS:

There is no financial impact as the Monthly Budget and Investment Statements are presented for informational purposes only.

CEQA:

The Finance Manager has determined that the recommended actions described in this agenda report are not subject to CEQA, pursuant to CEQA Guidelines Section 15060(c).

DOCUMENTS ATTACHED:

1. Attachment 1: Monthly Budget and Investment Statement as of July 31, 2016
2. Attachment 2: Monthly Budget and Investment Statement as of August 31, 2016

NOTIFICATION:

None.

RECOMMENDED ACTION:

Staff recommends that the City Council move, second and approve each of the actions set forth below, in the form of the following motion. Move to:

Receive and file the Monthly Budget and Investment Statements for July 31, 2016 and August 31, 2016.