

ATTACHMENT 1

RESOLUTION R2020 __

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, ADOPT A RESOLUTION (1) REMOVING THE APPROPRIATION OF \$2.6 MILLION OF GENERAL OPERATING RESERVE FOR THE CIVIC CENTER EXCLUSIVE NEGOTIATION AGREEMENT (FC15PW02) AS INITIALLY APPROVED BY R2017-110; (2) APPROVING A TRANSFER OF GENERAL FUND UNASSIGNED FUND BALANCE OF APPROXIMATELY \$1.2 MILLION TO NON-RECURRING GENERAL FUND; (3) APPROVING A TRANSFER OF \$2.2 MILLION OF NON-RECURRING GENERAL FUND UNASSIGNED FUND BALANCE TO THE CIP FACILITIES RESERVE; AND (4) APPROVING AN APPROPRIATION OF \$1.2 MILLION TO CIP FUND REVENUES AND EXPENDITURES FOR THE CIVIC CENTER PROJECT BUDGET (FC15PW02), FOR EXISTING OBLIGATIONS UNDER THE EXCLUSIVE NEGOTIATION AGREEMENT (FC15PW02).

WHEREAS, City Council action is required to make contributions to reserve funds other than those dictated by fiscal policy, and for transfers to CIP reserves; and

WHEREAS, General Fund available unassigned fund balance (unaudited) for fiscal year 2019/20 is projected at \$1.2 million; and

WHEREAS, Non-Recurring General Fund available unassigned fund balance (unaudited) for fiscal year 2019/20 is projected at \$2.3 million (after accounting for estimated budget carry forwards); and

WHEREAS, staff recommends that the General Fund unassigned fund balance after all closing entries be transferred to the Non-Recurring General Fund per the fiscal policy; and

WHEREAS, staff recommends that \$2.2 million of the fiscal year 2019/20 Non-Recurring General Fund unassigned fund balance be transferred to the CIP Facilities Reserve for future appropriations for software replacements; and

WHEREAS, on September 5 2017, the City Council adopted resolution R2017-110 approving an appropriation of \$2.6 million of General Fund Operating Reserve as security for potential payment of termination payments under the exclusion negotiation agreement; and

WHEREAS, staff recommends removing the appropriation from the General Fund Operating Reserve and appropriating sufficient funds in the Civic Center Project budget to cover the City's existing obligations under the exclusion negotiation agreement; and

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WHEREAS, the City Council has considered all information related to this matter, as presented at public meetings of the City Council, including any supporting reports by City Staff, and any information provided during those public meetings; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Napa, as follows:

- 1. The City Council hereby approves transfers to the Non-Recurring General Fund and the CIP Facilities Reserve in FY 2019/20 as described in Exhibit A, attached hereto and incorporated herein by reference.
- 2. The City Council hereby approves the removal of the \$2.6 million appropriation of General Fund Operating Reserve as described in the Budget Adjustment Form BE2006501, attached hereto as Exhibit B and incorporated herein by reference.
- 3. The City Council hereby approves the appropriation of \$1.2 million from the CIP Facilities Reserve to the Civic Center Project (FC15PW02) budget in transfer revenue and capital expenditures, as described in the Budget Adjustment Form BE2006501, attached hereto as Exhibit B and incorporated herein by reference.
- 4. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council’s adoption of this Resolution.
- 5. This Resolution shall take effect immediately upon its adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 10th day of November, 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____

Tiffany Carranza
City Clerk

Approved as to form

Michael W. Barrett
City Attorney

EXHIBIT A

Additional End-of-Year Transfers for FY 2019/20

Destination	Amount	Source
Non-Recurring General Fund *	\$ 1,240,000	FY 2019/20 Unassigned General Fund Balance
CIP Facilities Reserve	\$ 2,200,000	FY 2019/20 Unassigned Non-Recurring General Fund Balance
Total	\$ 3,240,000	

* The \$1.24 million identified for this item is an estimate based on unaudited figures. The City Council hereby approves the transfer from the FY 2019/20 General Fund Unassigned Fund Balance to the Non-Recurring General Fund of the entire actual remaining balance.