



## ATTACHMENT 1

# Monthly Budget and Investment Statement As of March 31, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

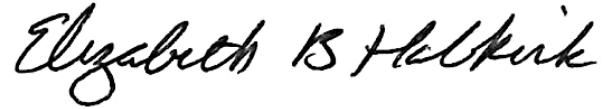
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 27,629,578	\$ (1,711,842)	\$ 25,917,736
Cash with Fiscal Agent	186	-	186
Local Agency Investment Fund (LAIF)	45,796,434	-	45,796,434
California Asset Management Program (CAMP) Liquidity Fund	62,610,945	-	62,610,945
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	97,635,966	-	97,635,966
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	30,459,220	-	30,459,220
Corporate Note - Original Cost	40,313,525	-	40,313,525
Certificate of Deposit - Original Cost	4,950,000	-	4,950,000
Bank Note - Original Cost	3,144,816	-	3,144,816
Asset-Backed Security - Original Cost	32,102,335	-	32,102,335
Joint Powers Authority - Original Cost	359,461	-	359,461
Unsettled Trades	0	-	0
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>\$ 345,247,466</b>	<b>\$ (1,711,842)</b>	<b>\$ 343,535,624</b>

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 38,640,569	\$ -	\$ 38,640,569
American Rescue Plan Act	6,923,867	-	6,923,867
Special Revenue Funds	70,099,570	-	70,099,570
CIP Funds	74,515,973	-	74,515,973
Enterprise Funds	98,019,552	-	98,019,552
Internal Service Funds	52,202,731	-	52,202,731
Housing Funds	4,845,204	-	4,845,204
Payroll Clearing Account	-	(3,484,396)	(3,484,396)
Gasser CFD Funds	-	1,772,554	1,772,554
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>\$ 345,247,466</b>	<b>\$ (1,711,842)</b>	<b>\$ 343,535,624</b>

## ATTACHMENT 1

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink, reading "Elizabeth B. Habkirk". The signature is written in a cursive style with a large, stylized 'E' and 'H'.

Liz Habkirk, Acting Finance Director

# ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget <i>as of 3/31/2025</i>	FY 2024/25 YTD Actual <i>as of 3/31/2025</i>	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	132,595,516	83,966,829	63.33%
Expenditures	139,260,871	92,734,508	66.59%
<i>Net Position</i>	<i>(6,665,355)</i>	<i>(8,767,679)</i>	
<b>Non-Recurring General Fund</b>			
Revenues	7,284,167	3,352,309	46.02%
Expenditures	11,167,554	3,067,148	27.46%
<i>Net Position</i>	<i>(3,883,387)</i>	<i>285,161</i>	
<b>American Rescue Plan Act</b>			
Revenues	8,433,948	-	0.00%
Expenditures	8,471,988	1,794,865	21.19%
<i>Net Position</i>	<i>(38,040)</i>	<i>(1,794,865)</i>	
<b>Special Revenue Funds</b>			
Revenues	24,990,880	15,617,095	62.49%
Expenditures	38,010,962	15,180,621	39.94%
<i>Net Position</i>	<i>(13,020,082)</i>	<i>436,474</i>	
<b>Capital Project Funds</b>			
Revenues	40,076,717	15,210,830	37.95%
Expenditures	108,094,494	19,575,930	18.11%
<i>Net Position</i>	<i>(68,017,777)</i>	<i>(4,365,100)</i>	
<b>Materials Diversion Fund</b>			
Revenues	49,857,750	37,683,236	75.58%
Expenditures	52,368,424	35,892,735	68.54%
<i>Net Position</i>	<i>(2,510,674)</i>	<i>1,790,501</i>	
<b>Water Enterprise Fund</b>			
Revenues	57,019,717	32,564,630	57.11%
Expenditures	99,563,807	32,516,944	32.66%
<i>Net Position</i>	<i>(42,544,090)</i>	<i>47,686</i>	
<b>Internal Service Funds</b>			
Revenues	24,348,360	18,079,891	74.26%
Expenditures	32,588,983	18,768,782	57.59%
<i>Net Position</i>	<i>(8,240,623)</i>	<i>(688,891)</i>	
<b>Housing Authority Fund</b>			
Revenues	28,031,085	18,072,004	64.47%
Expenditures	29,450,864	19,070,955	64.76%
<i>Net Position</i>	<i>(1,419,779)</i>	<i>(998,951)</i>	
<b>Gasser CFD Fund</b>			
Revenues	-	660,020	0.00%
Expenditures	1,147,190	1,154,412	100.63%
<i>Net Position</i>	<i>(1,147,190)</i>	<i>(494,392)</i>	
<b>Pooled Cash</b>			
Revenues	-	717	0.00%
Expenditures	-	-	0.00%
<i>Net Position</i>	-	<i>717</i>	
<b>ALL FUNDS</b>			
Revenues	372,638,140	225,207,560	60.44%
Expenditures	520,125,137	239,756,900	46.10%
<i>Net Position</i>	<i>(147,486,997)</i>	<i>(14,549,340)</i>	