

CITY OF NAPA CITY COUNCIL  
**AGENDA REPORT**

ADMIN CALENDAR  
AGENDA ITEM 6.A.  
Date: October 15, 2013

To: Honorable Mayor and Members of City Council

From: Mike Parness, City Manager

Prepared by: Roberta Raper, Finance Director

Subject: Fiscal Year 2012-13 Fourth Quarter Report - UNAUDITED

**ISSUE STATEMENT:**

Receive and file the Fourth Quarter Report for Fiscal Year 2012-13.

**DISCUSSION:**

The attached document is the City's Fourth Quarter Report for Fiscal year 2012-13 (July 1, 2012 through June 30, 2013). The report includes a financial section which provides preliminary information on General Fund revenue and expenditures through the fourth quarter of the fiscal year. The numbers in this report are based on the preliminary fiscal year close, as the audited financial statements will not be ready until January, 2014.

The report also includes a section discussing the City's Investment Portfolio. This section includes an overview of the portfolio's performance for the period, a detailed listing of investment assets, and a copy of the City's Investment Policy.

**FINANCIAL IMPACTS:**

None.

**CEQA:**

The City Manager has determined that the Recommended Action described in this Agenda Report is not subject to CEQA, pursuant to CEQA Guidelines Section 15060(c).

**DOCUMENTS ATTACHED:**

Attachment 1: Fourth Quarter Financial Report, Fiscal Year 2012-13  
Attachment 2: Fourth Quarter Investment Report, Fiscal Year 2012-13

**NOTIFICATION:**

n/a

**RECOMMENDED ACTION:**

Staff recommends that the City Council move, second and approve each of the actions set forth below, in the form of the following motion. Move to:

Receive and file the Fourth Quarter Report for Fiscal Year 2012-13.