

RESOLUTION R2025-086

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE A JOINT EXERCISE OF POWERS AGREEMENT WITH THE CITY OF NAPA INDUSTRIAL DEVELOPMENT AUTHORITY AND ESTABLISHING THE CITY OF NAPA JOINT PUBLIC FINANCE AUTHORITY

WHEREAS, staff is recommending that the City of Napa Industrial Development Authority (the “Industrial Development Authority”) and the City of Napa (the “City”) form a joint powers authority under the provisions of Article 1 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California (the “Joint Powers Law”), for the purpose of creating a public agency which can provide financial assistance to the Industrial Development Authority and the City in connection with the construction of public capital improvements and other purposes specified in the Joint Powers Law; and

WHEREAS, to that end, City staff is now recommending that the City Council approve and authorize the City Manager to execute a Joint Exercise of Powers Agreement between the Industrial Development Authority and the City, establishing the City of Napa Joint Public Finance Authority as a joint powers authority under the Joint Powers Law; and

WHEREAS, the City Council has considered all information related to this matter, as presented at the public meetings of the City Council identified herein, including any supporting reports by City Staff, and any information provided during public meetings.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Napa as follows:

1. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council's adoption of this Resolution.
2. The City Council hereby approves and authorizes the City Manager to execute a Joint Exercise of Powers Agreement between the Industrial Development Authority and the City establishing the City of Napa Joint Public Finance Authority (the “Finance Authority”) under the Joint Powers Law. The City Clerk is hereby authorized and directed to attest and affix the seal of the City to, said Joint Exercise of Powers Agreement in the name and on behalf of the City.

3. The firm of Jones Hall LLP, as bond counsel to the City, is hereby authorized and directed to cause to be prepared, executed and filed any and all reports, statements and other documents as may be required in order to implement the establishment of the Finance Authority.

4. This Resolution shall take effect immediately upon its adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 5th day of August, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Tiffany Carranza
City Clerk

Approved as to form:

Christopher J. Diaz
Interim City Attorney