



## ATTACHMENT 1

# Monthly Budget and Investment Statement As of November 30, 2021

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

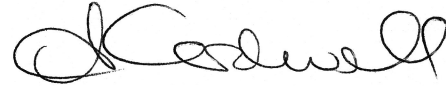
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

<b>Type of Investment</b>	<b>City of Napa as of 11/30/2021</b>	<b>Fiduciary Funds as of 11/30/2021</b>	<b>Grand Total as of 11/30/2021</b>
Cash in Bank and on Hand	29,660,383	(5,592,628)	24,067,755
Cash Proceeds from MDF Bond Issuance, received Nov 2016	89	-	89
Local Agency Investment Fund (LAIF)	51,140,411	-	51,140,411
CAMP Pool	0	-	0
U.S. Treasury Bond / Note	94,761,877	-	94,761,877
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	4,694,274	-	4,694,274
Municipal Bond / Note	10,856,503	-	10,856,503
Federal Agency Collateralized Mortgage Obligation	3,157,013	-	3,157,013
Federal Agency Bond / Note	14,466,444	-	14,466,444
Corporate Note	22,752,742	-	22,752,742
Commercial Paper	-	-	-
Certificate of Deposit	3,725,000	-	3,725,000
Asset-Backed Security / Collateralized Mortgage Obligation	7,035,116	-	7,035,116
Money Market Fund	228,545	-	228,545
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>242,478,398</b>	<b>(5,592,628)</b>	<b>236,885,770</b>

# ATTACHMENT 1

Fund	City of Napa	Fiduciary Funds	Grand Total
	as of 11/30/2021	as of 11/30/2021	as of 11/30/2021
General Fund	23,731,351		23,731,351
Special Revenue Funds	71,662,431		71,662,431
CIP Funds	18,189,951		18,189,951
Enterprise Funds	83,932,878		83,932,878
Internal Service Funds	38,201,440		38,201,440
Gasser CFD Funds		1,311,119	1,311,119
Successor Agency Funds		(3,130)	(3,130)
Housing Funds	6,760,346		6,760,346
Payroll Clearing Account		(6,900,617)	(6,900,617)
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>242,478,398</b>	<b>(5,592,628)</b>	<b>236,885,770</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Anne Cardwell, Finance Director

# ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2021/22 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2021/22 Budget as of 11/30/2021	FY 2021/22 YTD Actual as of 11/30/2021	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	101,284,165	23,649,781	23.35%
Expenditures	100,566,195	35,291,474	35.09%
<i>Net Position</i>	717,970	(11,641,693)	
<b>Non-Recurring General Fund</b>			
Revenues	3,853,281	1,800,872	46.74%
Expenditures	8,229,247	2,340,559	28.44%
<i>Net Position</i>	(4,375,966)	(539,688)	
<b>Special Revenue Funds</b>			
Revenues	28,374,146	8,055,593	28.39%
Expenditures	48,755,755	3,021,511	6.20%
<i>Net Position</i>	(20,381,609)	5,034,082	
<b>Capital Project Funds</b>			
Revenues	49,320,100	3,279,933	6.65%
Expenditures	59,402,731	5,396,926	9.09%
<i>Net Position</i>	(10,082,631)	(2,116,993)	
<b>Materials Diversion Fund</b>			
Revenues	41,556,000	17,208,153	41.41%
Expenditures	42,699,798	12,303,080	28.81%
<i>Net Position</i>	(1,143,798)	4,905,073	
<b>Water Enterprise Fund</b>			
Revenues	45,363,504	12,944,283	28.53%
Expenditures	64,423,003	9,057,792	14.06%
<i>Net Position</i>	(19,059,498)	3,886,491	
<b>Internal Service Funds</b>			
Revenues	17,194,412	7,177,432	41.74%
Expenditures	22,402,529	6,285,035	28.06%
<i>Net Position</i>	(5,208,117)	892,397	
<b>Housing Authority Fund</b>			
Revenues	16,856,930	6,767,602	40.15%
Expenditures	17,505,050	6,526,033	37.28%
<i>Net Position</i>	(648,120)	241,569	
<b>ALL FUNDS</b>			
Revenues	303,802,539	80,883,648	26.62%
Expenditures	363,984,309	80,222,411	22.04%
<i>Net Position</i>	(60,181,770)	661,237	