



## ATTACHMENT 2

# Monthly Budget and Investment Statement As of December 31, 2021

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

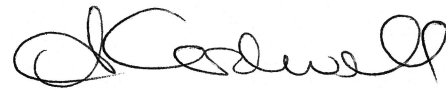
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

<b>Type of Investment</b>	<b>City of Napa as of 12/31/2021</b>	<b>Fiduciary Funds as of 12/31/2021</b>	<b>Grand Total as of 12/31/2021</b>
Cash in Bank and on Hand	39,648,996	(3,264,812)	36,384,184
Cash Proceeds from MDF Bond Issuance, received Nov 2016	89	-	89
Local Agency Investment Fund (LAIF)	56,140,411	-	56,140,411
CAMP Pool	0	-	0
U.S. Treasury Bond / Note	95,926,627	-	95,926,627
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	4,694,274	-	4,694,274
Municipal Bond / Note	10,856,503	-	10,856,503
Federal Agency Collateralized Mortgage Obligation	3,077,473	-	3,077,473
Federal Agency Bond / Note	14,466,444	-	14,466,444
Corporate Note	22,724,639	-	22,724,639
Commercial Paper	-	-	-
Certificate of Deposit	2,725,000	-	2,725,000
Asset-Backed Security / Collateralized Mortgage Obligation	6,908,499	-	6,908,499
Money Market Fund	381,032	-	381,032
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>257,549,988</b>	<b>(3,264,812)</b>	<b>254,285,176</b>

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Fund	City of Napa as of 12/31/2021	Fiduciary Funds as of 12/31/2021	Grand Total as of 12/31/2021
General Fund	38,451,600		38,451,600
Special Revenue Funds	71,345,156		71,345,156
CIP Funds	18,311,375		18,311,375
Enterprise Funds	85,644,260		85,644,260
Internal Service Funds	37,042,556		37,042,556
Gasser CFD Funds		1,311,204	1,311,204
Successor Agency Funds		(3,130)	(3,130)
Housing Funds	6,755,042		6,755,042
Payroll Clearing Account		(4,572,886)	(4,572,886)
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>257,549,988</b>	<b>(3,264,812)</b>	<b>254,285,176</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Anne Cardwell, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2021/22 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2021/22 Budget <i>as of 12/31/2021</i>	FY 2021/22 YTD Actual <i>as of 12/31/2021</i>	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	102,357,596	50,490,905	49.33%
Expenditures	101,639,626	46,680,217	45.93%
<i>Net Position</i>	<i>717,970</i>	<i>3,810,688</i>	
<b>Non-Recurring General Fund</b>			
Revenues	3,887,064	1,916,518	49.31%
Expenditures	8,267,030	2,502,107	30.27%
<i>Net Position</i>	<i>(4,379,966)</i>	<i>(585,589)</i>	
<b>Special Revenue Funds</b>			
Revenues	28,374,146	9,461,182	33.34%
Expenditures	48,755,755	4,750,519	9.74%
<i>Net Position</i>	<i>(20,381,609)</i>	<i>4,710,663</i>	
<b>Capital Project Funds</b>			
Revenues	49,320,100	5,492,264	11.14%
Expenditures	59,402,731	7,525,268	12.67%
<i>Net Position</i>	<i>(10,082,631)</i>	<i>(2,033,005)</i>	
<b>Materials Diversion Fund</b>			
Revenues	41,556,000	21,343,546	51.36%
Expenditures	42,699,798	16,186,789	37.91%
<i>Net Position</i>	<i>(1,143,798)</i>	<i>5,156,757</i>	
<b>Water Enterprise Fund</b>			
Revenues	45,363,504	16,504,191	36.38%
Expenditures	64,423,003	11,474,085	17.81%
<i>Net Position</i>	<i>(19,059,498)</i>	<i>5,030,107</i>	
<b>Internal Service Funds</b>			
Revenues	17,198,412	9,554,039	55.55%
Expenditures	22,527,529	9,791,543	43.46%
<i>Net Position</i>	<i>(5,329,117)</i>	<i>(237,504)</i>	
<b>Housing Authority Fund</b>			
Revenues	16,856,930	8,067,674	47.86%
Expenditures	17,505,050	7,955,304	45.45%
<i>Net Position</i>	<i>(648,120)</i>	<i>112,370</i>	
<b>ALL FUNDS</b>			
Revenues	304,913,753	122,830,319	40.28%
Expenditures	365,220,523	106,865,832	29.26%
<i>Net Position</i>	<i>(60,306,770)</i>	<i>15,964,488</i>	