



Monthly Budget and Investment Statement As of January 31, 2017

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account.

Type of Investment	City of Napa as of 1/31/2017	Fiduciary Funds as of 1/31/2017	Grand Total as of 1/31/2017
Cash in Bank and on Hand	14,529,144	2,730,628	17,259,773
Cash Proceeds from MDF Bond Issuance, received Nov :	12,328,780	-	12,328,780
Local Agency Investment Fund (LAIF)	47,951,413	-	47,951,413
U.S. Treasury Bond / Note	29,287,697	195,469	29,483,167
Supra-National Agency Bond / Note	2,110,187	-	2,110,187
Federal Agency Collateralized Mortgage Obligation	2,226,398	645,340	2,871,738
Federal Agency Bond / Note	30,349,214	-	30,349,214
Corporate Note	13,531,095	-	13,531,095
Certificate of Deposit	11,928,584	-	11,928,584
Asset-Backed Security / Collateralized Mortgage Obligati	2,799,679	-	2,799,679
Money Market Fund	70,202	318,633	388,835
TOTAL City of Napa Cash and Invested Funds	167,112,396	3,890,070	171,002,466

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Elizabeth Cabell, Finance Manager

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2016/17 budget. Negative Year-to-Date (YTD) Actual amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2016/17 Budget <i>as of 1/31/2017</i>	FY 2016/17 YTD Actual <i>as of 1/31/2017</i>	% to date (Budget to Actual)
General Fund			
Revenues	84,179,895	41,551,234	49.36%
Expenditures	83,404,285	41,739,622	50.04%
<i>Net Position</i>	<i>775,610</i>	<i>(188,388)</i>	
Non-Recurring General Fund			
Revenues	5,445,205	1,436,505	26.38%
Expenditures	8,727,009	932,323	10.68%
<i>Net Position</i>	<i>(3,281,804)</i>	<i>504,183</i>	
Special Revenue Funds			
Revenues	11,762,660	9,142,582	77.73%
Expenditures	19,936,669	4,568,315	22.91%
<i>Net Position</i>	<i>(8,174,009)</i>	<i>4,574,267</i>	
Capital Project Funds			
Revenues	31,517,861	13,991,593	44.39%
Expenditures	50,967,058	16,868,986	33.10%
<i>Net Position</i>	<i>(19,449,198)</i>	<i>(2,877,394)</i>	
Materials Diversion Fund			
Revenues	22,917,809	15,880,408	69.29%
Expenditures	38,182,269	12,359,699	32.37%
<i>Net Position</i>	<i>(15,264,460)</i>	<i>3,520,709</i>	
Water Enterprise Fund			
Revenues	41,619,676	15,297,105	36.75%
Expenditures	47,253,521	12,767,608	27.02%
<i>Net Position</i>	<i>(5,633,845)</i>	<i>2,529,497</i>	
Internal Service Funds			
Revenues	12,119,953	7,259,975	59.90%
Expenditures	13,206,607	6,468,425	48.98%
<i>Net Position</i>	<i>(1,086,654)</i>	<i>791,550</i>	
Successor Agency Trust Fund			
Revenues	5,109,645	4,731,039	92.59%
Expenditures	5,324,034	4,861,691	91.32%
<i>Net Position</i>	<i>(214,389)</i>	<i>(130,653)</i>	
Housing Authority Fund			
Revenues	13,283,536	7,792,602	58.66%
Expenditures	13,527,902	7,636,051	56.45%
<i>Net Position</i>	<i>(244,366)</i>	<i>156,551</i>	
ALL FUNDS			
Revenues	227,956,240	117,083,043	51.36%
Expenditures	280,529,356	108,202,721	38.57%
<i>Net Position</i>	<i>(52,573,116)</i>	<i>8,880,322</i>	