

RESOLUTION R2017-__

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, APPROVING A DEPOSIT AND REIMBURSEMENT AGREEMENT WITH THE PETER A. AND VERNICE H. GASSER FOUNDATION FOR THE COMMUNITY FACILITIES DISTRICT NO. 2017-1, GASSER SOSCOL GATEWAY; AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY

WHEREAS, a request has been made by the Peter A. and Vernice H. Gasser Foundation (Gasser Foundation) to pursue formation of a Communities Facilities District (CFD); and

WHEREAS, the process to form a CFD will cost the City considerable resources and require consultants that specialize in the formalities of creating a CFD; and

WHEREAS, the Gasser Foundation is willing to enter into a deposit and reimbursement agreement (Agreement) in order to pay for the cost of staff and consultant time; and

WHEREAS, the City Council has considered all information related to this matter, as presented at the public meetings of the City Council identified herein, including any supporting reports by City Staff, and any information provided during public meetings.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Napa, as follows:

1. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council's adoption of this Resolution.

2. The City Council acknowledges receipt of the request by the Gasser Foundation to pursue forming a CFD.

3. The City Council hereby approves the Deposit and Reimbursement Agreement with the Peter A. and Vernice H. Gasser Foundation for Community Facilities District No. 2017-1 (Gasser Soscol Gateway) in the form on file with the City Clerk. The City Council hereby authorizes and directs the City Manager to execute the Agreement for and on behalf of the City, and to take all actions necessary to implement the Agreement. All references in this Resolution to the "City Manager" shall include any duly authorized designee of the City Manager.

4. This Resolution shall take effect immediately upon its adoption.

ATTACHMENT 1

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 18th day of April, 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Dorothy Roberts
City Clerk

Approved as to form:

Michael W. Barrett
City Attorney