



Monthly Budget and Investment Statement As of August 31, 2016

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes bond proceeds, payroll disbursements passing through the payroll clearing account and bond reserve funds.

Type of Investment	City of Napa as of 8/31/2016	Fiduciary Funds as of 8/31/2016	Grand Total as of 8/31/2016
Cash in Bank and on Hand	14,809,693	643,849	15,453,542
Local Agency Investment Fund (LAIF)	33,844,585	-	33,844,585
U.S. Treasury Bond / Note	22,884,943	396,572	23,281,514
Supra-National Agency Bond / Note	2,110,187	-	2,110,187
Federal Agency Collateralized Mortgage Obligation	2,232,079	645,340	2,877,418
Federal Agency Bond / Note	38,018,772	-	38,018,772
Corporate Note	16,524,682	-	16,524,682
Certificate of Deposit	8,800,000	-	8,800,000
Asset-Backed Security / Collateralized Mortgage Obligation	704,914	-	704,914
Money Market Fund	598,955	112,661	711,616
TOTAL City of Napa Cash and Invested Funds	140,528,810	1,798,421	142,327,231

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Roberta Raper, Finance Director

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2016/17 budget. Negative Year-to-Date (YTD) Actual amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2016/17 Budget <i>as of 8/31/2016</i>	FY 2016/17 YTD Actual <i>as of 8/31/2016</i>	% to date (Budget to Actual)
General Fund			
Revenues	84,174,895	2,990,792	3.55%
Expenditures	83,332,535	9,044,959	10.85%
<i>Net Position</i>	<i>842,359</i>	<i>(6,054,167)</i>	
Non-Recurring General Fund			
Revenues	353,720	78,955	22.32%
Expenditures	1,813,022	195,598	10.79%
<i>Net Position</i>	<i>(1,459,302)</i>	<i>(116,643)</i>	
Special Revenue Funds			
Revenues	11,250,519	1,671,441	14.86%
Expenditures	11,397,708	730,334	6.41%
<i>Net Position</i>	<i>(147,189)</i>	<i>941,107</i>	
Capital Project Funds			
Revenues	21,143,237	9,294,710	43.96%
Expenditures	22,935,109	10,041,507	43.78%
<i>Net Position</i>	<i>(1,791,872)</i>	<i>(746,797)</i>	
Materials Diversion Fund			
Revenues	27,422,809	4,512,830	16.46%
Expenditures	29,321,744	1,848,336	6.30%
<i>Net Position</i>	<i>(1,898,935)</i>	<i>2,664,494</i>	
Water Enterprise Fund			
Revenues	30,654,500	1,921,480	6.27%
Expenditures	29,813,465	1,804,029	6.05%
<i>Net Position</i>	<i>841,035</i>	<i>117,452</i>	
Internal Service Funds			
Revenues	12,119,953	1,959,543	16.17%
Expenditures	11,397,299	1,763,462	15.47%
<i>Net Position</i>	<i>722,654</i>	<i>196,081</i>	
Successor Agency Trust Fund			
Revenues	5,109,645	349,139	6.83%
Expenditures	5,324,034	2,711,844	50.94%
<i>Net Position</i>	<i>(214,389)</i>	<i>(2,362,704)</i>	
Housing Authority Fund			
Revenues	13,225,574	2,231,607	16.87%
Expenditures	13,321,270	2,067,726	15.52%
<i>Net Position</i>	<i>(95,696)</i>	<i>163,880</i>	
ALL FUNDS			
Revenues	205,454,852	25,010,496	12.17%
Expenditures	208,656,185	30,207,794	14.48%
<i>Net Position</i>	<i>(3,201,333)</i>	<i>(5,197,298)</i>	