RESOLUTION R2018-___

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NAPA, STATE OF CALIFORNIA, AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING IN AN AMOUNT UP TO \$1,000,000 UNDER THE HOME INVESTMENT PARTNERSHIP PROGRAM

WHEREAS, the California Department of Housing and Community Development (hereinafter referred to as the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implement regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200; and

WHEREAS, on June 5, 2018, the Department issued a 2018 Notice of Funding Availability announcing the availability of funds under the HOME program (the "NOFA"); and

WHEREAS, in response to the 2018 HOME NOFA, the City of Napa, a charter city, wishes to apply to the Department for, and receive an allocation of HOME funds; and

WHEREAS, the City Council has considered all information related to this matter, as presented at the public meetings of the City Council identified herein, including any supporting reports by City Staff, and any information provided during public meetings.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Napa, as follows:

1. The City Council hereby finds that the facts set forth in the recitals to this Resolution are true and correct, and establish the factual basis for the City Council's adoption of this Resolution.

2. In response to the 2018 HOME NOFA, the City Council hereby authorizes the Community Development Director to submit an application on behalf of the City of Napa to the Department to participate in the HOME Program and for an allocation of funds not to exceed One Million Dollars (\$1,000,000) for the following activities and/or programs: Down Payment Assistance Loans for First Time Homebuyers or new or existing (re-sale) housing to be located within the city limits of Napa.

3. If the application for funding is approved, then the City of Napa hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statues and regulations cited above. The City of Napa may also execute a standard agreement, any amendments thereto, and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

4. The City Council hereby authorizes the Community Development Director of the City of Napa or his/her designee to execute in the name of the City a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME Program.

5. This Resolution shall take effect immediately upon its adoption.

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Napa at a public meeting of said City Council held on the 17th day of July, 2018, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____

Dorothy Roberts City Clerk

Approved as to for:

Michael W. Barrett City Attorney