



ATTACHMENT 1

Monthly Budget and Investment Statement As of September 30, 2018

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account.

Type of Investment	City of Napa as of 9/30/2018	Fiduciary Funds as of 9/30/2018	Grand Total as of 9/30/2018
Cash in Bank and on Hand	18,378,150	1,708,510	20,086,660
Cash Proceeds from MDF Bond Issuance, received Nov 2016	9,589,586	-	9,589,586
Local Agency Investment Fund (LAIF)	4,305,316	-	4,305,316
CAMP Pool	29,107,066	-	29,107,066
U.S. Treasury Bond / Note	34,611,931	393,962	35,005,893
Supra-National Agency Bond / Note	7,810,044	-	7,810,044
Municipal Bond / Note	635,025	-	635,025
Federal Agency Collateralized Mortgage Obligation	1,890,502	242,940	2,133,442
Federal Agency Bond / Note	2,126,426	-	2,126,426
Corporate Note	29,629,094	-	29,629,094
Commercial Paper	-	-	-
Certificate of Deposit	17,613,785	-	17,613,785
Asset-Backed Security / Collateralized Mortgage Obligation	14,644,338	-	14,644,338
Money Market Fund	526,976	205,899	732,876
TOTAL City of Napa Cash and Invested Funds	170,868,240	2,551,311	173,419,551

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Brian Cochran, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2018/19 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2018/19 Budget as of 9/30/2018	FY 2018/19 YTD Actual as of 9/30/2018	% to date (Budget to Actual)
General Fund			
Revenues	96,947,940	10,799,983	11.14%
Expenditures	96,280,876	19,813,482	20.58%
<i>Net Position</i>	667,064	(9,013,499)	
Non-Recurring General Fund			
Revenues	4,793,930	2,696,101	56.24%
Expenditures	6,337,234	262,525	4.14%
<i>Net Position</i>	(1,543,304)	2,433,576	
Special Revenue Funds			
Revenues	15,691,721	1,793,848	11.43%
Expenditures	27,623,170	1,343,250	4.86%
<i>Net Position</i>	(11,931,449)	450,598	
Capital Project Funds			
Revenues	48,695,855	1,665,411	3.42%
Expenditures	67,373,338	2,478,899	3.68%
<i>Net Position</i>	(18,677,483)	(813,488)	
Materials Diversion Fund			
Revenues	40,914,529	7,191,162	17.58%
Expenditures	40,645,947	7,380,245	18.16%
<i>Net Position</i>	268,582	(189,083)	
Water Enterprise Fund			
Revenues	33,795,819	7,387,912	21.86%
Expenditures	43,460,978	4,578,709	10.54%
<i>Net Position</i>	(9,665,159)	2,809,203	
Internal Service Funds			
Revenues	12,109,785	3,348,768	27.65%
Expenditures	10,136,310	3,308,340	32.64%
<i>Net Position</i>	1,973,475	40,429	
Successor Agency Trust Fund			
Revenues	1,478,000	14,160	0.96%
Expenditures	2,717,029	2,416,433	88.94%
<i>Net Position</i>	(1,239,029)	(2,402,273)	
Housing Authority Fund			
Revenues	13,598,332	3,458,422	25.43%
Expenditures	14,600,805	3,330,249	22.81%
<i>Net Position</i>	(1,002,473)	128,174	
ALL FUNDS			
Revenues	268,025,911	38,355,768	14.31%
Expenditures	309,175,686	44,912,132	14.53%
<i>Net Position</i>	(41,149,774)	(6,556,364)	