



ATTACHMENT 1

Monthly Budget and Investment Statement As of November 30, 2018

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account.

Type of Investment	City of Napa as of 11/30/2018	Fiduciary Funds as of 11/30/2018	Grand Total as of 11/30/2018
Cash in Bank and on Hand	19,768,390	2,986,148	22,754,537
Cash Proceeds from MDF Bond Issuance, received Nov 2016	8,450,499	-	8,450,499
Local Agency Investment Fund (LAIF)	4,371,552	-	4,371,552
CAMP Pool	25,206,216	-	25,206,216
U.S. Treasury Bond / Note	38,824,080	393,962	39,218,041
Supra-National Agency Bond / Note	6,078,167	-	6,078,167
Municipal Bond / Note	635,025	-	635,025
Federal Agency Collateralized Mortgage Obligation	1,731,328	242,940	1,974,267
Federal Agency Bond / Note	1,472,388	-	1,472,388
Corporate Note	30,632,640	-	30,632,640
Commercial Paper	-	-	-
Certificate of Deposit	15,863,785	-	15,863,785
Asset-Backed Security / Collateralized Mortgage Obligation	14,314,084	-	14,314,084
Money Market Fund	381,262	206,591	587,853
TOTAL City of Napa Cash and Invested Funds	167,729,415	3,829,640	171,559,055

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Brian Cochran, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2018/19 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2018/19 Budget as of 11/30/2018	FY 2018/19 YTD Actual as of 11/30/2018	% to date (Budget to Actual)
General Fund			
Revenues	97,106,940	24,464,633	25.19%
Expenditures	99,118,400	32,133,784	32.42%
<i>Net Position</i>	<i>(2,011,460)</i>	<i>(7,669,152)</i>	
Non-Recurring General Fund			
Revenues	6,104,200	2,937,398	48.12%
Expenditures	7,647,504	729,901	9.54%
<i>Net Position</i>	<i>(1,543,304)</i>	<i>2,207,497</i>	
Special Revenue Funds			
Revenues	16,187,547	3,994,092	24.67%
Expenditures	29,033,168	4,848,438	16.70%
<i>Net Position</i>	<i>(12,845,621)</i>	<i>(854,346)</i>	
Capital Project Funds			
Revenues	49,956,855	4,547,236	9.10%
Expenditures	68,637,481	7,233,796	10.54%
<i>Net Position</i>	<i>(18,680,626)</i>	<i>(2,686,560)</i>	
Materials Diversion Fund			
Revenues	28,683,650	12,056,848	42.03%
Expenditures	40,645,947	15,180,171	37.35%
<i>Net Position</i>	<i>(11,962,297)</i>	<i>(3,123,322)</i>	
Water Enterprise Fund			
Revenues	36,223,443	13,845,468	38.22%
Expenditures	44,820,602	9,367,059	20.90%
<i>Net Position</i>	<i>(8,597,159)</i>	<i>4,478,409</i>	
Internal Service Funds			
Revenues	12,109,785	4,418,002	36.48%
Expenditures	12,636,310	4,791,195	37.92%
<i>Net Position</i>	<i>(526,525)</i>	<i>(373,193)</i>	
Successor Agency Trust Fund			
Revenues	1,478,000	16,436	1.11%
Expenditures	2,717,029	2,411,378	88.75%
<i>Net Position</i>	<i>(1,239,029)</i>	<i>(2,394,942)</i>	
Housing Authority Fund			
Revenues	13,712,152	5,649,952	41.20%
Expenditures	14,700,318	5,550,953	37.76%
<i>Net Position</i>	<i>(988,166)</i>	<i>98,999</i>	
ALL FUNDS			
Revenues	261,562,572	71,930,063	27.50%
Expenditures	319,956,758	82,246,674	25.71%
<i>Net Position</i>	<i>(58,394,185)</i>	<i>(10,316,611)</i>	