



Monthly Budget and Investment Statement

As of May 31, 2019

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 5/31/2019	Fiduciary Funds as of 5/31/2019	Grand Total as of 5/31/2019
Cash in Bank and on Hand	9,305,623	3,918,803	13,224,426
Cash Proceeds from MDF Bond Issuance, received Nov 2016	5,502,959	-	5,502,959
Local Agency Investment Fund (LAIF)	4,410,349	-	4,410,349
CAMP Pool	55,173,443	-	55,173,443
U.S. Treasury Bond / Note	37,269,990	195,469	37,465,460
Supra-National Agency Bond / Note	5,383,896	-	5,383,896
Municipal Bond / Note	635,025	-	635,025
Federal Agency Collateralized Mortgage Obligation	1,899,714	242,940	2,142,654
Federal Agency Bond / Note	7,978,100	-	7,978,100
Corporate Note	32,701,776	-	32,701,776
Commercial Paper	-	-	-
Certificate of Deposit	12,809,620	-	12,809,620
Asset-Backed Security / Collateralized Mortgage Obligation	10,861,340	-	10,861,340
Money Market Fund	1,135,109	403,907	1,539,016
TOTAL City of Napa Cash and Invested Funds	185,066,945	4,761,119	189,828,064

ATTACHMENT 1

Fund	City of Napa as of 5/31/2019	Fiduciary Funds as of 5/31/2019	Grand Total as of 5/31/2019
General Fund	39,675,372		39,675,372
Special Revenue Funds	51,730,695		51,730,695
CIP Funds	19,335,775		19,335,775
Enterprise Funds	48,108,585		48,108,585
Internal Service Funds	20,490,626		20,490,626
Gasser CFD Funds		3,196,884	3,196,884
Successor Agency Funds		2,384,955	2,384,955
Housing Funds	5,745,759		5,745,759
Payroll Clearing Account		(820,720)	(820,720)
TOTAL City of Napa Cash and Invested Funds	185,086,812	4,761,119	189,847,932

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Brian Cochran, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2018/19 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2018/19 Budget as of 5/31/2019	FY 2018/19 YTD Actual as of 5/31/2019	% to date (Budget to Actual)
General Fund			
Revenues	97,148,394	82,770,550	85.20%
Expenditures	99,254,811	74,158,599	74.72%
<i>Net Position</i>	<i>(2,106,417)</i>	<i>8,611,950</i>	
Non-Recurring General Fund			
Revenues	7,425,513	3,772,339	50.80%
Expenditures	9,196,783	2,029,905	22.07%
<i>Net Position</i>	<i>(1,771,270)</i>	<i>1,742,434</i>	
Special Revenue Funds			
Revenues	16,187,547	13,378,319	82.65%
Expenditures	31,968,938	11,621,825	36.35%
<i>Net Position</i>	<i>(15,781,391)</i>	<i>1,756,493</i>	
Capital Project Funds			
Revenues	51,011,698	12,923,106	25.33%
Expenditures	69,598,239	18,688,943	26.85%
<i>Net Position</i>	<i>(18,586,541)</i>	<i>(5,765,837)</i>	
Materials Diversion Fund			
Revenues	30,101,650	26,373,506	87.61%
Expenditures	44,463,947	34,168,829	76.85%
<i>Net Position</i>	<i>(14,362,297)</i>	<i>(7,795,324)</i>	
Water Enterprise Fund			
Revenues	37,882,037	27,334,576	72.16%
Expenditures	46,587,571	22,923,756	49.21%
<i>Net Position</i>	<i>(8,705,534)</i>	<i>4,410,820</i>	
Internal Service Funds			
Revenues	12,109,785	11,158,244	92.14%
Expenditures	13,147,310	9,737,574	74.07%
<i>Net Position</i>	<i>(1,037,525)</i>	<i>1,420,670</i>	
Successor Agency Trust Fund			
Revenues	1,478,000	1,107,249	74.92%
Expenditures	2,717,029	2,465,577	90.75%
<i>Net Position</i>	<i>(1,239,029)</i>	<i>(1,358,328)</i>	
Housing Authority Fund			
Revenues	13,712,152	12,731,400	92.85%
Expenditures	14,701,618	12,614,500	85.80%
<i>Net Position</i>	<i>(989,466)</i>	<i>116,900</i>	
ALL FUNDS			
Revenues	267,056,776	191,549,288	71.73%
Expenditures	331,636,245	188,409,508	56.81%
<i>Net Position</i>	<i>(64,579,469)</i>	<i>3,139,780</i>	