



## ATTACHMENT 1

# Monthly Budget and Investment Statement As of September 30, 2019

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

<b>Type of Investment</b>	<b>City of Napa as of 9/30/2019</b>	<b>Fiduciary Funds as of 9/30/2019</b>	<b>Grand Total as of 9/30/2019</b>
Cash in Bank and on Hand	28,243,687	(6,503,383)	21,740,304
Cash Proceeds from MDF Bond Issuance, received Nov 2016	4,435,996	-	4,435,996
Local Agency Investment Fund (LAIF)	4,435,451	-	4,435,451
CAMP Pool	36,450,632	-	36,450,632
U.S. Treasury Bond / Note	44,610,362	-	44,610,362
Supra-National Agency Bond / Note	4,356,306	-	4,356,306
Municipal Bond / Note	1,740,025	-	1,740,025
Federal Agency Collateralized Mortgage Obligation	2,327,005	-	2,327,005
Federal Agency Bond / Note	10,515,470	-	10,515,470
Corporate Note	31,803,950	-	31,803,950
Commercial Paper	-	-	-
Certificate of Deposit	9,015,000	-	9,015,000
Asset-Backed Security / Collateralized Mortgage Obligation	8,429,740	-	8,429,740
Money Market Fund	172,719	243,180	415,899
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>186,536,344</b>	<b>(6,260,203)</b>	<b>180,276,141</b>

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<b>Fund</b>	<b>City of Napa as of 9/30/2019</b>	<b>Fiduciary Funds as of 9/30/2019</b>	<b>Grand Total as of 9/30/2019</b>
General Fund	22,302,604		22,302,604
Special Revenue Funds	56,416,104		56,416,104
CIP Funds	25,734,247		25,734,247
Enterprise Funds	51,490,515		51,490,515
Internal Service Funds	24,711,480		24,711,480
Gasser CFD Funds		1,619,663	1,619,663
Successor Agency Funds		(18,249)	(18,249)
Housing Funds	5,881,394		5,881,394
Payroll Clearing Account		(7,861,617)	(7,861,617)
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>186,536,344</b>	<b>(6,260,203)</b>	<b>180,276,141</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2019/20 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2019/20 Budget as of 9/30/2019	FY 2019/20 YTD Actual as of 9/30/2019	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	99,498,200	9,528,861	9.58%
Expenditures	97,902,391	23,479,553	23.98%
<i>Net Position</i>	1,595,809	(13,950,692)	
<b>Non-Recurring General Fund</b>			
Revenues	4,792,072	3,822,439	79.77%
Expenditures	10,068,092	1,198,112	11.90%
<i>Net Position</i>	(5,276,020)	2,624,328	
<b>Special Revenue Funds</b>			
Revenues	19,741,800	2,978,477	15.09%
Expenditures	32,092,720	1,401,115	4.37%
<i>Net Position</i>	(12,350,920)	1,577,362	
<b>Capital Project Funds</b>			
Revenues	50,821,191	5,545,254	10.91%
Expenditures	67,495,357	4,005,907	5.94%
<i>Net Position</i>	(16,674,166)	1,539,346	
<b>Materials Diversion Fund</b>			
Revenues	32,858,100	8,248,307	25.10%
Expenditures	36,766,369	5,894,676	16.03%
<i>Net Position</i>	(3,908,269)	2,353,631	
<b>Water Enterprise Fund</b>			
Revenues	37,324,507	7,266,564	19.47%
Expenditures	50,674,975	4,213,066	8.31%
<i>Net Position</i>	(13,350,468)	3,053,498	
<b>Internal Service Funds</b>			
Revenues	14,793,800	3,663,562	24.76%
Expenditures	12,192,200	3,505,903	28.76%
<i>Net Position</i>	2,601,600	157,659	
<b>Successor Agency Trust Fund</b>			
Revenues	507,000	11,442	2.26%
Expenditures	2,441,900	2,217,134	90.80%
<i>Net Position</i>	(1,934,900)	(2,205,692)	
<b>Housing Authority Fund</b>			
Revenues	14,611,800	3,705,471	25.36%
Expenditures	15,147,300	3,540,489	23.37%
<i>Net Position</i>	(535,500)	164,982	
<b>ALL FUNDS</b>			
Revenues	274,948,470	44,770,377	16.28%
Expenditures	324,781,304	49,455,955	15.23%
<i>Net Position</i>	(49,832,834)	(4,685,578)	