



ATTACHMENT 1

Monthly Budget and Investment Statement As of January 31, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 1/31/2020	Fiduciary Funds as of 1/31/2020	Grand Total as of 1/31/2020
Cash in Bank and on Hand	18,809,483	(860,226)	17,949,257
Cash Proceeds from MDF Bond Issuance, received Nov 2016	2,976,927	-	2,976,927
Local Agency Investment Fund (LAIF)	4,488,412	-	4,488,412
CAMP Pool	56,363,978	-	56,363,978
U.S. Treasury Bond / Note	51,455,097	-	51,455,097
U.S. Treasury Bill	1,358,424	-	1,358,424
Supra-National Agency Bond / Note	1,537,986	-	1,537,986
Municipal Bond / Note	3,060,025	-	3,060,025
Federal Agency Collateralized Mortgage Obligation	3,296,471	-	3,296,471
Federal Agency Bond / Note	10,650,297	-	10,650,297
Corporate Note	28,056,891	-	28,056,891
Commercial Paper	-	-	-
Certificate of Deposit	7,300,000	-	7,300,000
Asset-Backed Security / Collateralized Mortgage Obligation	7,039,920	-	7,039,920
Money Market Fund	681,064	-	681,064
TOTAL City of Napa Cash and Invested Funds	197,074,976	(860,226)	196,214,750

ATTACHMENT 1

Fund	City of Napa as of 1/31/2020	Fiduciary Funds as of 1/31/2020	Grand Total as of 1/31/2020
General Fund	30,165,573		30,165,573
Special Revenue Funds	57,276,963		57,276,963
CIP Funds	23,861,537		23,861,537
Enterprise Funds	51,859,743		51,859,743
Internal Service Funds	28,114,815		28,114,815
Gasser CFD Funds		1,915,645	1,915,645
Successor Agency Funds		1,540,329	1,540,329
Housing Funds	5,796,346		5,796,346
Payroll Clearing Account		(4,316,201)	(4,316,201)
TOTAL City of Napa Cash and Invested Funds	197,074,976	(860,226)	196,214,750

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2019/20 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2019/20 Budget as of 1/31/2020	FY 2019/20 YTD Actual as of 1/31/2020	% to date (Budget to Actual)
General Fund			
Revenues	99,463,200	52,038,901	52.32%
Expenditures	101,438,104	54,339,186	53.57%
<i>Net Position</i>	<i>(1,974,904)</i>	<i>(2,300,286)</i>	
Non-Recurring General Fund			
Revenues	5,094,572	3,371,153	66.17%
Expenditures	10,670,592	3,161,881	29.63%
<i>Net Position</i>	<i>(5,576,020)</i>	<i>209,272</i>	
Special Revenue Funds			
Revenues	19,741,800	11,217,107	56.82%
Expenditures	32,178,753	8,532,380	26.52%
<i>Net Position</i>	<i>(12,436,953)</i>	<i>2,684,727</i>	
Capital Project Funds			
Revenues	50,675,509	11,358,410	22.41%
Expenditures	67,523,066	11,756,791	17.41%
<i>Net Position</i>	<i>(16,847,557)</i>	<i>(398,380)</i>	
Materials Diversion Fund			
Revenues	32,858,100	19,889,978	60.53%
Expenditures	37,715,237	21,926,781	58.14%
<i>Net Position</i>	<i>(4,857,137)</i>	<i>(2,036,803)</i>	
Water Enterprise Fund			
Revenues	38,264,994	21,184,545	55.36%
Expenditures	54,548,250	14,817,014	27.16%
<i>Net Position</i>	<i>(16,283,256)</i>	<i>6,367,531</i>	
Internal Service Funds			
Revenues	14,793,800	8,649,706	58.47%
Expenditures	12,440,841	6,796,069	54.63%
<i>Net Position</i>	<i>2,352,959</i>	<i>1,853,637</i>	
Successor Agency Trust Fund			
Revenues	507,000	1,483,543	292.61%
Expenditures	2,445,243	2,221,282	90.84%
<i>Net Position</i>	<i>(1,938,243)</i>	<i>(737,739)</i>	
Housing Authority Fund			
Revenues	14,611,800	8,641,961	59.14%
Expenditures	15,335,214	8,511,564	55.50%
<i>Net Position</i>	<i>(723,414)</i>	<i>130,396</i>	
ALL FUNDS			
Revenues	276,010,775	137,835,305	49.94%
Expenditures	334,295,299	132,062,949	39.50%
<i>Net Position</i>	<i>(58,284,524)</i>	<i>5,772,356</i>	