



ATTACHMENT 1

Monthly Budget and Investment Statement As of March 31, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 3/31/2020	Fiduciary Funds as of 3/31/2020	Grand Total as of 3/31/2020
Cash in Bank and on Hand	17,928,661	225,964	18,154,625
Cash Proceeds from MDF Bond Issuance, received Nov 2016	928,948	-	928,948
Local Agency Investment Fund (LAIF)	4,488,412	-	4,488,412
CAMP Pool	52,913,664	-	52,913,664
U.S. Treasury Bond / Note	46,768,343	-	46,768,343
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	1,537,986	-	1,537,986
Municipal Bond / Note	3,060,025	-	3,060,025
Federal Agency Collateralized Mortgage Obligation	3,998,413	-	3,998,413
Federal Agency Bond / Note	20,214,975	-	20,214,975
Corporate Note	28,266,206	-	28,266,206
Commercial Paper	-	-	-
Certificate of Deposit	8,300,000	-	8,300,000
Asset-Backed Security / Collateralized Mortgage Obligation	4,533,477	-	4,533,477
Money Market Fund	133,112	-	133,112
TOTAL City of Napa Cash and Invested Funds	193,072,222	225,964	193,298,186

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Fund	City of Napa as of 3/31/2020	Fiduciary Funds as of 3/31/2020	Grand Total as of 3/31/2020
General Fund	22,714,696		22,714,696
Special Revenue Funds	57,603,534		57,603,534
CIP Funds	24,474,749		24,474,749
Enterprise Funds	50,376,163		50,376,163
Internal Service Funds	32,081,688		32,081,688
Gasser CFD Funds		1,553,715	1,553,715
Successor Agency Funds		1,547,187	1,547,187
Housing Funds	5,821,392		5,821,392
Payroll Clearing Account		(2,874,939)	(2,874,939)
TOTAL City of Napa Cash and Invested Funds	193,072,222	225,964	193,298,186

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2019/20 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2019/20 Budget as of 3/31/2020	FY 2019/20 YTD Actual as of 3/31/2020	% to date (Budget to Actual)
General Fund			
Revenues	99,463,200	62,462,491	62.80%
Expenditures	101,438,104	69,087,425	68.11%
<i>Net Position</i>	<i>(1,974,904)</i>	<i>(6,624,934)</i>	
Non-Recurring General Fund			
Revenues	5,384,114	3,680,564	68.36%
Expenditures	12,635,134	6,220,510	49.23%
<i>Net Position</i>	<i>(7,251,020)</i>	<i>(2,539,945)</i>	
Special Revenue Funds			
Revenues	19,889,643	12,946,752	65.09%
Expenditures	35,793,736	9,953,505	27.81%
<i>Net Position</i>	<i>(15,904,092)</i>	<i>2,993,247</i>	
Capital Project Funds			
Revenues	50,690,509	13,588,346	26.81%
Expenditures	67,788,066	13,646,806	20.13%
<i>Net Position</i>	<i>(17,097,557)</i>	<i>(58,460)</i>	
Materials Diversion Fund			
Revenues	35,362,100	25,642,202	72.51%
Expenditures	41,130,237	28,579,583	69.49%
<i>Net Position</i>	<i>(5,768,137)</i>	<i>(2,937,382)</i>	
Water Enterprise Fund			
Revenues	38,414,994	25,898,375	67.42%
Expenditures	56,192,650	20,477,357	36.44%
<i>Net Position</i>	<i>(17,777,656)</i>	<i>5,421,018</i>	
Internal Service Funds			
Revenues	17,218,800	14,028,404	81.47%
Expenditures	16,865,841	9,362,976	55.51%
<i>Net Position</i>	<i>352,959</i>	<i>4,665,429</i>	
Successor Agency Trust Fund			
Revenues	507,000	1,491,564	294.19%
Expenditures	2,445,243	2,222,445	90.89%
<i>Net Position</i>	<i>(1,938,243)</i>	<i>(730,881)</i>	
Housing Authority Fund			
Revenues	14,628,740	11,026,432	75.38%
Expenditures	15,337,214	10,982,874	71.61%
<i>Net Position</i>	<i>(708,474)</i>	<i>43,558</i>	
ALL FUNDS			
Revenues	281,559,100	170,765,130	60.65%
Expenditures	349,626,224	170,533,481	48.78%
<i>Net Position</i>	<i>(68,067,124)</i>	<i>231,649</i>	