



Fund Balances

May 19, 2020

Fund Balance

What is Fund Balance?

Fund balance is the difference between assets and liabilities in Governmental Funds.



GASB 54

IMPLEMENTATION OF GASB 54 BALANCE SHEET METHOD



General Fund Balances

Fund Balance	Balance	Comments
PEG Reserve	67,913	Legally restricted per Franchise Fee agmt
Other Reserved	37,731	Prepaid expenses
Advances to other funds	2,543,693	Advance to Fire Impact Fund for FS#5
SB1186 Program	179,431	Legally restricted per State Bill 1186
Rsvd for Encumbrances	976,060	Committed
Contingency Reserve	932,414	1% of budget
Operating Reserve	4,662,070	5% of budget
Emergency Reserve	13,053,796	14% of budget
Undesignated	1,400,265	
Budgeted Revenues	99,463,200	
Budgeted Expenditures	(101,723,813)	
TOTAL	21,592,760	



Non-recurring General Fund

Fund Balance	Balance	Comments
Other Reserved	2,616	Prepaid expenses
Rsvd for Encumbrances	1,139,231	
Housing Grant Match	500,000	Restricted
TOTAL	1,641,847	
Undesignated	10,485,443	
Budgeted Revenues	5,384,114	
Budgeted Expenditures	-12,635,134	
Projected Ending Undesig FB	3,234,423	Committed to General Fund to cover any FY20 deficit



CIP Operating Fund

ATTACHMENT 1

Fund Balance	Balance	Comments
Advances to Other Funds	1,346,100	Advance to Fire Impact Fee Fund for FS#5
Undesignated – Beg Balance	6,378,943	
Budgeted Revenues	43,542,169	
Budgeted Expenditures	-47,234,866	
Cancellation of Dwight Murray	-1,600,000	Transferred to General Fund to cover FY20 shortfall
Projected Ending Undesig FB	1,086,246	

Fund Balance	Balance	
Streets Program	1,173,820	budgeted Rev less exp=(949,018)
Projected Ending Undesig FB	224,802	Restricted by Prop 218 for MDF contribution and by law for Gas Tax contribution
Sidewalk Program	1,022,404	Budgeted Rev less exp=(568,195)
Projected Ending Undesig FB	454,209	Restricted by law for Gas Tax contribution



CIP Reserve Fund

ATTACHMENT 1

Fund Balance	Balance	Comments
Reserved for General CIP Projects	7,063,393	Committed to FY20 projects in 5 yr CIP
Reserved for Building CIP Projects	5,756,955	Committed to FY20 projects in 5 yr CIP
	-3,000,000	Cancellation of Civic Center project
CIP General Project Reserve	3,072,185	Committed to future CIP projects- including 2.6M for parking garage 100K for General Plan
CIP Building Project Reserve	231,776	Committed to future CIP projects
Advances to Other Funds	675,000	Advance to Golf Fund
Federal Urban Aid Reserve	270,173	Restricted
Low Flow Channel Reserve	181,270	Project complete, rsv will be released
Corp Yard Improvement Reserve	30,636	Project complete, rsv will be released
Reserve Designated by JL	140,384	Project complete, rsv will be released
Undesignated	-1,075,986	
Total Fund Balance	13,345,786	



Internal Service Funds

ATTACHMENT 1

Fleet Fund	Balance	Budgeted Revenues	Budgeted Expenses	Ending Balance
<i>Reserves for fleet fuel expenses over budgeted amount, and for replacement of fleet vehicles.</i>				
Rate Stabilization Reserve	250,000			250,000
Fleet Replacement Reserve	2,781,893			2,781,893
Undesignated	117,351	2,405,200	-2,414,580	107,971

Fire Apparatus Fund	Balance	Budgeted Revenues	Budgeted Expenses	Ending Balance
<i>To replace 9 fire engines & squad trucks before 2030, \$0.25 - \$1.3M each</i>				
Undesignated	1,379,779	339,400	-1,000	1,718,179

Information Technology Fund	Balance	Budgeted Revenues	Budgeted Expenses	Ending Balance
<i>Replacement of IT equipment, computers, servers, replacement of ERP (4.425M)</i>				
IT Undesignated	47,522	205,600	-205,600	47,522
ERP Project	2,000,000	2,425,000	-4,425,000	0



Internal Service Funds (cont'd)

Risk Fund	Balance	Budgeted Revenues	Budgeted Expenses	Ending Balance
<i>For payments of claims against the City.</i>				
Self-insured liability reserve	107,000			107,000
Workers Comp Reserve	613,000			613,000
Undesignated	949,075	7,847,900	-6,683,234	2,113,741

Equipment Replacement Fund	Balance	Budgeted Revenues	Budgeted Expenses	Ending Balance
<i>For replacement of capital equipment</i>				
Undesignated	414,993	154,000	-90,500	478,493

OPEB Fund	Balance	Budgeted Revenues	Budgeted Expenses	Ending Balance
<i>For pension and OPEB, funds are held in a section 115 trust</i>				
Undesignated	1,099,275	1,243,590	-2,362,181	(19,316)



End of Presentation

