

EXHIBIT A

FY 2020/21 BUDGET UPDATE

Housing Authority Funds

The Housing Authority administers Federal funds to provide and administer affordable housing programs and services to qualified residents.

Housing Authority	FY 2019/20 Adjusted Budget	Adopted FY 2020/21 Budget	Proposed Revenue / Expenditure Adjustment	Proposed Decision Packages	COVID-19 Related Adjustments	Proposed FY 2020/21 Adjusted Budget
<i>Laurel Manor - Balance as of July 1</i>	1,787,426	1,796,726				1,796,726
Revenue	417,000	420,000	8,000	-	-	428,000
Expenditures	407,700	428,600	8,500	-	(600)	436,500
<i>Impact to Net Position</i>	9,300	(8,600)	(500)	-		(8,500)
<i>Ending Fund Balance</i>	1,796,726	1,788,126				1,788,226
<i>Seminary Street - Balance as of July 1</i>	799,265	788,555				788,555
Revenue	237,500	246,500	(2,500)	-	-	244,000
Expenditures	248,210	245,100	200	-	(100)	245,200
<i>Impact to Net Position</i>	(10,710)	1,400	(2,700)	-		(1,200)
<i>Ending Fund Balance</i>	788,555	789,955				787,355
<i>Section 8 - Balance as of July 1</i>	1,026,079	734,142				734,142
Revenue	13,496,000	12,983,400	2,060,100	-	-	15,043,500
Expenditures	13,787,938	13,248,200	2,063,200	-	(100)	15,311,300
<i>Impact to Net Position</i>	(291,938)	(264,800)	(3,100)	-		(267,800)
<i>Ending Fund Balance</i>	734,142	469,342				466,342
<i>Low / Mod - Balance as of July 1</i>	1,448,471	1,152,705				1,152,705
Revenue	5,500	5,500	6,000	-	-	11,500
Expenditures	301,267	204,400	1,500	-	-	205,900
<i>Impact to Net Position</i>	(295,767)	(198,900)	4,500	-		(194,400)
<i>Ending Fund Balance</i>	1,152,705	953,805				958,305
<i>Local Housing - Balance as of July 1</i>	390,669	272,509				272,509
Revenue	347,940	317,000	6,000	-	-	323,000
Expenditures	466,100	453,400	9,500	-	(100)	462,800
<i>Impact to Net Position</i>	(118,160)	(136,400)	(3,500)	-		(139,800)
<i>Ending Fund Balance</i>	272,509	136,109				132,709
<i>5% RDA Supplemental - Balance as of July 1</i>	100,158	98,958				98,958
Revenue	-	-	3,500	-	-	3,500
Expenditures	1,200	400	500	-	-	900
<i>Impact to Net Position</i>	(1,200)	(400)	3,000	-		2,600
<i>Ending Fund Balance</i>	98,958	98,558				101,558

EXHIBIT A

FY 2020/21 BUDGET UPDATE

Requested Revenue / Expenditure Adjustments for FY 2020/21 – Housing Authority

Housing Authority Funds	FY 2020/21 Revenue Adjustments	FY 2020/21 Expenditure Adjustments
Laurel Manor	8,000	8,500
<i>Adjust budgets based on revised expectations</i>	<i>8,000</i>	<i>6,000</i>
<i>R2019-073 Increase to salary range for Housing Manager</i>		<i>2,500</i>
Seminary Street	(2,500)	200
<i>Adjust budgets based on revised expectations</i>	<i>(2,500)</i>	
<i>R2019-073 Increase to salary range for Housing Manager</i>		<i>200</i>
Section 8	2,060,100	2,063,200
<i>Adjust budgets based on revised expectations</i>	<i>2,060,100</i>	<i>2,058,100</i>
<i>R2019-073 Increase to salary range for Housing Manager</i>		<i>5,100</i>
Low / Mod Housing	6,000	1,500
<i>Adjust budgets based on revised expectations</i>	<i>6,000</i>	<i>1,000</i>
<i>R2019-073 Increase to salary range for Housing Manager</i>		<i>500</i>
Local Housing	6,000	9,500
<i>Adjust budgets based on revised expectations</i>	<i>6,000</i>	<i>6,000</i>
<i>R2019-073 Increase to salary range for Housing Manager</i>		<i>3,500</i>
5% RDA Supplemental	3,500	500
<i>Adjust budgets based on revised expectations</i>	<i>3,500</i>	<i>500</i>
Housing Authority Funds - Proposed Adjustments TOTAL	2,081,100	2,083,400

Requested COVID-19 Adjustments for FY 2020/21 – Housing Authority

Housing Authority Funds	FY 2020/21 Revenue Adjustments	FY 2020/21 Expenditure Adjustments
Laurel Manor	-	(600)
<i>Bargaining Group Concessions - Executive Team (-600)</i>		<i>(600)</i>
Seminary Street	-	(100)
<i>Bargaining Group Concessions - Executive Team (-100)</i>		<i>(100)</i>
Section 8	-	(100)
<i>Bargaining Group Concessions - Executive Team (-100)</i>		<i>(100)</i>
Local Housing	-	(100)
<i>Bargaining Group Concessions - Executive Team (-100)</i>		<i>(100)</i>
Housing Authority Funds - Proposed Adjustments TOTAL	-	(900)