



## ATTACHMENT 1

# Monthly Budget and Investment Statement As of April 30, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 4/30/2020	Fiduciary Funds as of 4/30/2020	Grand Total as of 4/30/2020
Cash in Bank and on Hand	20,685,560	1,645,579	22,331,140
Cash Proceeds from MDF Bond Issuance, received Nov 2016	930,509	-	930,509
Local Agency Investment Fund (LAIF)	4,511,002	-	4,511,002
CAMP Pool	62,904,180	-	62,904,180
U.S. Treasury Bond / Note	43,796,656	-	43,796,656
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	2,422,686	-	2,422,686
Municipal Bond / Note	3,771,985	-	3,771,985
Federal Agency Collateralized Mortgage Obligation	3,949,177	-	3,949,177
Federal Agency Bond / Note	22,244,095	-	22,244,095
Corporate Note	28,320,741	-	28,320,741
Commercial Paper	-	-	-
Certificate of Deposit	8,300,000	-	8,300,000
Asset-Backed Security / Collateralized Mortgage Obligation	4,316,042	-	4,316,042
Money Market Fund	119,324	-	119,324
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>206,271,957</b>	<b>1,645,579</b>	<b>207,917,536</b>

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<b>Fund</b>	<b>City of Napa as of 4/30/2020</b>	<b>Fiduciary Funds as of 4/30/2020</b>	<b>Grand Total as of 4/30/2020</b>
General Fund	37,585,293		37,585,293
Special Revenue Funds	60,548,932		60,548,932
CIP Funds	19,321,863		19,321,863
Enterprise Funds	52,090,274		52,090,274
Internal Service Funds	30,883,646		30,883,646
Gasser CFD Funds		2,083,485	2,083,485
Successor Agency Funds		1,550,578	1,550,578
Housing Funds	5,841,948		5,841,948
Payroll Clearing Account		(1,988,484)	(1,988,484)
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>206,271,957</b>	<b>1,645,579</b>	<b>207,917,536</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2019/20 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2019/20 Budget as of 4/30/2020	FY 2019/20 YTD Actual as of 4/30/2020	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	93,563,200	83,147,640	88.87%
Expenditures	100,609,104	75,058,677	74.60%
<i>Net Position</i>	<i>(7,045,904)</i>	<i>8,088,964</i>	
<b>Non-Recurring General Fund</b>			
Revenues	5,684,114	3,764,842	66.23%
Expenditures	12,935,134	6,322,283	48.88%
<i>Net Position</i>	<i>(7,251,020)</i>	<i>(2,557,440)</i>	
<b>Special Revenue Funds</b>			
Revenues	20,889,643	16,064,176	76.90%
Expenditures	36,793,736	10,105,943	27.47%
<i>Net Position</i>	<i>(15,904,092)</i>	<i>5,958,233</i>	
<b>Capital Project Funds</b>			
Revenues	47,690,509	13,697,236	28.72%
Expenditures	64,788,066	18,669,100	28.82%
<i>Net Position</i>	<i>(17,097,557)</i>	<i>(4,971,863)</i>	
<b>Materials Diversion Fund</b>			
Revenues	35,362,100	28,596,997	80.87%
Expenditures	41,130,237	30,736,345	74.73%
<i>Net Position</i>	<i>(5,768,137)</i>	<i>(2,139,348)</i>	
<b>Water Enterprise Fund</b>			
Revenues	38,414,994	28,596,524	74.44%
Expenditures	56,192,650	21,707,226	38.63%
<i>Net Position</i>	<i>(17,777,656)</i>	<i>6,889,298</i>	
<b>Internal Service Funds</b>			
Revenues	17,218,800	14,646,432	85.06%
Expenditures	16,865,841	9,865,027	58.49%
<i>Net Position</i>	<i>352,959</i>	<i>4,781,406</i>	
<b>Successor Agency Trust Fund</b>			
Revenues	507,000	1,495,051	294.88%
Expenditures	2,445,243	2,222,541	90.89%
<i>Net Position</i>	<i>(1,938,243)</i>	<i>(727,490)</i>	
<b>Housing Authority Fund</b>			
Revenues	14,628,740	12,286,324	83.99%
Expenditures	15,337,214	12,206,280	79.59%
<i>Net Position</i>	<i>(708,474)</i>	<i>80,044</i>	
<b>ALL FUNDS</b>			
Revenues	273,959,100	202,295,224	73.84%
Expenditures	347,097,224	186,893,421	53.84%
<i>Net Position</i>	<i>(73,138,124)</i>	<i>15,401,803</i>	