



ATTACHMENT 1

Monthly Budget and Investment Statement As of June 30, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 6/30/2020	Fiduciary Funds as of 6/30/2020	Grand Total as of 6/30/2020
Cash in Bank and on Hand	12,030,807	2,653,696	14,684,503
Cash Proceeds from MDF Bond Issuance, received Nov 2016	930,837	-	930,837
Local Agency Investment Fund (LAIF)	8,011,002	-	8,011,002
CAMP Pool	57,554,702	-	57,554,702
U.S. Treasury Bond / Note	40,634,364	-	40,634,364
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	1,423,436	-	1,423,436
Municipal Bond / Note	3,961,985	-	3,961,985
Federal Agency Collateralized Mortgage Obligation	3,821,992	-	3,821,992
Federal Agency Bond / Note	26,273,703	-	26,273,703
Corporate Note	30,039,618	-	30,039,618
Commercial Paper	-	-	-
Certificate of Deposit	7,300,000	-	7,300,000
Asset-Backed Security / Collateralized Mortgage Obligation	4,265,246	-	4,265,246
Money Market Fund	177,558	-	177,558
TOTAL City of Napa Cash and Invested Funds	196,425,249	2,653,696	199,078,945

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Fund	City of Napa as of 6/30/2020	Fiduciary Funds as of 6/30/2020	Grand Total as of 6/30/2020
General Fund	29,348,094		29,348,094
Special Revenue Funds	59,148,924		59,148,924
CIP Funds	18,477,278		18,477,278
Enterprise Funds	51,415,209		51,415,209
Internal Service Funds	31,844,439		31,844,439
Gasser CFD Funds		2,085,969	2,085,969
Successor Agency Funds		1,554,565	1,554,565
Housing Funds	6,191,305		6,191,305
Payroll Clearing Account		(986,838)	(986,838)
TOTAL City of Napa Cash and Invested Funds	196,425,249	2,653,696	199,078,945

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2019/20 budget. The Finance Department is currently in the process of closing out FY 2019/20, and the amounts below are preliminary and are subject to further change. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2019/20 Budget as of 6/30/2020	FY 2019/20 YTD Actual as of 6/30/2020	% to date (Budget to Actual)
General Fund			
Revenues	93,563,200	94,612,508	101.12%
Expenditures	100,609,104	93,710,964	93.14%
<i>Net Position</i>	<i>(7,045,904)</i>	<i>901,544</i>	
Non-Recurring General Fund			
Revenues	5,759,151	4,175,278	72.50%
Expenditures	13,010,171	6,845,627	52.62%
<i>Net Position</i>	<i>(7,251,020)</i>	<i>(2,670,349)</i>	
Special Revenue Funds			
Revenues	20,889,643	21,381,125	102.35%
Expenditures	37,043,736	16,014,596	43.23%
<i>Net Position</i>	<i>(16,154,092)</i>	<i>5,366,529</i>	
Capital Project Funds			
Revenues	47,940,509	17,650,386	36.82%
Expenditures	64,788,066	24,352,569	37.59%
<i>Net Position</i>	<i>(16,847,557)</i>	<i>(6,702,183)</i>	
Materials Diversion Fund			
Revenues	35,362,100	34,648,779	97.98%
Expenditures	41,130,237	39,120,993	95.11%
<i>Net Position</i>	<i>(5,768,137)</i>	<i>(4,472,214)</i>	
Water Enterprise Fund			
Revenues	38,414,994	42,678,453	111.10%
Expenditures	56,192,650	32,610,385	58.03%
<i>Net Position</i>	<i>(17,777,656)</i>	<i>10,068,068</i>	
Internal Service Funds			
Revenues	17,218,800	17,678,994	102.67%
Expenditures	16,865,841	14,902,569	88.36%
<i>Net Position</i>	<i>352,959</i>	<i>2,776,425</i>	
Successor Agency Trust Fund			
Revenues	507,000	1,499,134	295.69%
Expenditures	2,445,243	2,222,637	90.90%
<i>Net Position</i>	<i>(1,938,243)</i>	<i>(723,503)</i>	
Housing Authority Fund			
Revenues	14,628,740	15,259,695	104.31%
Expenditures	15,337,214	14,910,730	97.22%
<i>Net Position</i>	<i>(708,474)</i>	<i>348,966</i>	
ALL FUNDS			
Revenues	274,284,137	249,584,350	90.99%
Expenditures	347,422,261	244,691,068	70.43%
<i>Net Position</i>	<i>(73,138,124)</i>	<i>4,893,282</i>	