



ATTACHMENT 1

Monthly Budget and Investment Statement As of August 31, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 8/31/2020	Fiduciary Funds as of 8/31/2020	Grand Total as of 8/31/2020
Cash in Bank and on Hand	24,535,007	(5,617,261)	18,917,745
Cash Proceeds from MDF Bond Issuance, received Nov 2016	96	-	96
Local Agency Investment Fund (LAIF)	15,036,029	-	15,036,029
CAMP Pool	38,635,199	-	38,635,199
U.S. Treasury Bond / Note	35,821,505	-	35,821,505
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	884,699	-	884,699
Municipal Bond / Note	6,891,873	-	6,891,873
Federal Agency Collateralized Mortgage Obligation	3,729,632	-	3,729,632
Federal Agency Bond / Note	30,629,637	-	30,629,637
Corporate Note	26,735,645	-	26,735,645
Commercial Paper	-	-	-
Certificate of Deposit	8,915,000	-	8,915,000
Asset-Backed Security / Collateralized Mortgage Obligation	5,029,082	-	5,029,082
Money Market Fund	82,537	-	82,537
TOTAL City of Napa Cash and Invested Funds	196,925,940	(5,617,261)	191,308,679

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Fund	City of Napa as of 8/31/2020	Fiduciary Funds as of 8/31/2020	Grand Total as of 8/31/2020
General Fund	17,102,604		17,102,604
Special Revenue Funds	61,310,895		61,310,895
CIP Funds	19,663,472		19,663,472
Enterprise Funds	60,616,805		60,616,805
Internal Service Funds	31,751,016		31,751,016
Gasser CFD Funds		2,132,772	2,132,772
Successor Agency Funds		1,352,033	1,352,033
Housing Funds	6,481,147		6,481,147
Payroll Clearing Account		(9,102,066)	(9,102,066)
TOTAL City of Napa Cash and Invested Funds	196,925,940	(5,617,261)	191,308,679

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2020/21 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2020/21 Budget as of 8/31/2020	FY 2020/21 YTD Actual as of 8/31/2020	% to date (Budget to Actual)
General Fund			
Revenues	86,980,100	1,239,360	1.42%
Expenditures	90,339,491	14,342,142	15.88%
<i>Net Position</i>	<i>(3,359,391)</i>	<i>(13,102,782)</i>	
Non-Recurring General Fund			
Revenues	4,643,354	169,784	3.66%
Expenditures	4,561,904	520,261	11.40%
<i>Net Position</i>	<i>81,450</i>	<i>(350,477)</i>	
Special Revenue Funds			
Revenues	17,585,235	(309,443)	-1.76%
Expenditures	13,227,580	394,167	2.98%
<i>Net Position</i>	<i>4,357,655</i>	<i>(703,610)</i>	
Capital Project Funds			
Revenues	12,114,747	1,774,864	14.65%
Expenditures	14,247,994	450,983	3.17%
<i>Net Position</i>	<i>(2,133,247)</i>	<i>1,323,881</i>	
Materials Diversion Fund			
Revenues	37,602,210	6,196,815	16.48%
Expenditures	37,208,600	3,158,327	8.49%
<i>Net Position</i>	<i>393,610</i>	<i>3,038,489</i>	
Water Enterprise Fund			
Revenues	38,571,000	2,350,151	6.09%
Expenditures	35,180,950	2,043,509	5.81%
<i>Net Position</i>	<i>3,390,050</i>	<i>306,643</i>	
Internal Service Funds			
Revenues	14,701,000	1,123,034	7.64%
Expenditures	13,227,200	3,536,062	26.73%
<i>Net Position</i>	<i>1,473,800</i>	<i>(2,413,028)</i>	
Successor Agency Trust Fund			
Revenues	236,000	(12,046)	-5.10%
Expenditures	226,600	677	0.30%
<i>Net Position</i>	<i>9,400</i>	<i>(12,723)</i>	
Housing Authority Fund			
Revenues	16,178,600	2,655,368	16.41%
Expenditures	17,013,682	2,453,297	14.42%
<i>Net Position</i>	<i>(835,082)</i>	<i>202,071</i>	
ALL FUNDS			
Revenues	228,612,246	15,187,887	6.64%
Expenditures	225,234,001	26,899,425	11.94%
<i>Net Position</i>	<i>3,378,245</i>	<i>(11,711,538)</i>	