



## ATTACHMENT 1

# Monthly Budget and Investment Statement As of September 30, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 9/30/2020	Fiduciary Funds as of 9/30/2020	Grand Total as of 9/30/2020
Cash in Bank and on Hand	25,992,661	(5,171,757)	20,820,904
Cash Proceeds from MDF Bond Issuance, received Nov 2016	97	-	97
Local Agency Investment Fund (LAIF)	18,336,029	-	18,336,029
CAMP Pool	38,666,987	-	38,666,987
U.S. Treasury Bond / Note	34,504,983	-	34,504,983
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	884,699	-	884,699
Municipal Bond / Note	7,144,517	-	7,144,517
Federal Agency Collateralized Mortgage Obligation	3,590,861	-	3,590,861
Federal Agency Bond / Note	31,775,975	-	31,775,975
Corporate Note	27,124,431	-	27,124,431
Commercial Paper	-	-	-
Certificate of Deposit	8,915,000	-	8,915,000
Asset-Backed Security / Collateralized Mortgage Obligation	4,981,352	-	4,981,352
Money Market Fund	11,323	-	11,323
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>201,928,915</b>	<b>(5,171,757)</b>	<b>196,757,158</b>

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<b>Fund</b>	<b>City of Napa as of 9/30/2020</b>	<b>Fiduciary Funds as of 9/30/2020</b>	<b>Grand Total as of 9/30/2020</b>
General Fund	19,333,156		19,333,156
Special Revenue Funds	60,288,693		60,288,693
CIP Funds	18,543,636		18,543,636
Enterprise Funds	64,412,193		64,412,193
Internal Service Funds	32,903,162		32,903,162
Gasser CFD Funds		1,333,695	1,333,695
Successor Agency Funds		1,353,721	1,353,721
Housing Funds	6,448,076		6,448,076
Payroll Clearing Account		(7,859,173)	(7,859,173)
<b>TOTAL City of Napa Cash and Invested Funds</b>	<b>201,928,915</b>	<b>(5,171,757)</b>	<b>196,757,158</b>

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Bret Prebula, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2020/21 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2020/21 Budget as of 9/30/2020	FY 2020/21 YTD Actual as of 9/30/2020	% to date (Budget to Actual)
<b>General Fund</b>			
Revenues	86,980,100	9,804,669	11.27%
Expenditures	90,339,491	21,886,859	24.23%
<i>Net Position</i>	<i>(3,359,391)</i>	<i>(12,082,190)</i>	
<b>Non-Recurring General Fund</b>			
Revenues	5,000,859	4,134,054	82.67%
Expenditures	7,851,278	1,950,553	24.84%
<i>Net Position</i>	<i>(2,850,419)</i>	<i>2,183,501</i>	
<b>Special Revenue Funds</b>			
Revenues	18,612,468	689,148	3.70%
Expenditures	31,799,490	2,186,911	6.88%
<i>Net Position</i>	<i>(13,187,022)</i>	<i>(1,497,763)</i>	
<b>Capital Project Funds</b>			
Revenues	40,162,883	3,246,561	8.08%
Expenditures	51,111,493	3,109,372	6.08%
<i>Net Position</i>	<i>(10,948,610)</i>	<i>137,189</i>	
<b>Materials Diversion Fund</b>			
Revenues	37,602,210	9,029,566	24.01%
Expenditures	37,977,137	5,387,596	14.19%
<i>Net Position</i>	<i>(374,927)</i>	<i>3,641,970</i>	
<b>Water Enterprise Fund</b>			
Revenues	36,339,131	7,007,054	19.28%
Expenditures	41,101,615	5,071,293	12.34%
<i>Net Position</i>	<i>(4,762,484)</i>	<i>1,935,761</i>	
<b>Internal Service Funds</b>			
Revenues	14,701,000	3,918,357	26.65%
Expenditures	17,400,473	5,191,521	29.84%
<i>Net Position</i>	<i>(2,699,473)</i>	<i>(1,273,164)</i>	
<b>Successor Agency Trust Fund</b>			
Revenues	236,000	(10,079)	-4.27%
Expenditures	226,600	956	0.42%
<i>Net Position</i>	<i>9,400</i>	<i>(11,035)</i>	
<b>Housing Authority Fund</b>			
Revenues	16,178,600	3,806,238	23.53%
Expenditures	17,126,584	3,769,487	22.01%
<i>Net Position</i>	<i>(947,984)</i>	<i>36,751</i>	
<b>ALL FUNDS</b>			
Revenues	255,813,251	41,625,569	16.27%
Expenditures	294,934,159	48,554,550	16.46%
<i>Net Position</i>	<i>(39,120,909)</i>	<i>(6,928,981)</i>	