



ATTACHMENT 1

Monthly Budget and Investment Statement As of December 31, 2020

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 12/31/2020	Fiduciary Funds as of 12/31/2020	Grand Total as of 12/31/2020
Cash in Bank and on Hand	16,120,356	(1,450,845)	14,669,511
Cash Proceeds from MDF Bond Issuance, received Nov 2016	97	-	97
Local Agency Investment Fund (LAIF)	42,966,452	-	42,966,452
CAMP Pool	37,503,611	-	37,503,611
U.S. Treasury Bond / Note	37,054,391	-	37,054,391
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	1,727,882	-	1,727,882
Municipal Bond / Note	10,911,503	-	10,911,503
Federal Agency Collateralized Mortgage Obligation	3,442,949	-	3,442,949
Federal Agency Bond / Note	29,781,723	-	29,781,723
Corporate Note	24,042,021	-	24,042,021
Commercial Paper	-	-	-
Certificate of Deposit	8,915,000	-	8,915,000
Asset-Backed Security / Collateralized Mortgage Obligation	3,446,918	-	3,446,918
Money Market Fund	262,202	-	262,202
TOTAL City of Napa Cash and Invested Funds	216,175,104	(1,450,845)	214,724,260

ATTACHMENT 1

Fund	City of Napa as of 12/31/2020	Fiduciary Funds as of 12/31/2020	Grand Total as of 12/31/2020
General Fund	27,316,181		27,316,181
Special Revenue Funds	61,670,802		61,670,802
CIP Funds	19,674,024		19,674,024
Enterprise Funds	67,345,264		67,345,264
Internal Service Funds	33,805,548		33,805,548
Gasser CFD Funds		1,929,757	1,929,757
Successor Agency Funds		1,357,991	1,357,991
Housing Funds	6,363,286		6,363,286
Payroll Clearing Account		(4,738,593)	(4,738,593)
TOTAL City of Napa Cash and Invested Funds	216,175,104	(1,450,845)	214,724,260

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Bret Prebula, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2020/21 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2020/21 Budget as of 12/31/2020	FY 2020/21 YTD Actual as of 12/31/2020	% to date (Budget to Actual)
General Fund			
Revenues	87,003,700	41,456,797	47.65%
Expenditures	90,363,091	45,049,067	49.85%
<i>Net Position</i>	<i>(3,359,391)</i>	<i>(3,592,271)</i>	
Non-Recurring General Fund			
Revenues	7,485,319	5,510,126	73.61%
Expenditures	10,438,033	3,405,521	32.63%
<i>Net Position</i>	<i>(2,952,714)</i>	<i>2,104,605</i>	
Special Revenue Funds			
Revenues	21,060,678	5,029,146	23.88%
Expenditures	34,247,700	5,169,733	15.10%
<i>Net Position</i>	<i>(13,187,022)</i>	<i>(140,587)</i>	
Capital Project Funds			
Revenues	41,573,985	5,112,941	12.30%
Expenditures	53,711,493	5,775,835	10.75%
<i>Net Position</i>	<i>(12,137,508)</i>	<i>(662,894)</i>	
Materials Diversion Fund			
Revenues	37,602,210	18,764,109	49.90%
Expenditures	37,977,137	15,434,106	40.64%
<i>Net Position</i>	<i>(374,927)</i>	<i>3,330,003</i>	
Water Enterprise Fund			
Revenues	41,162,869	19,283,061	46.85%
Expenditures	54,391,587	12,509,234	23.00%
<i>Net Position</i>	<i>(13,228,718)</i>	<i>6,773,828</i>	
Internal Service Funds			
Revenues	14,701,000	7,640,199	51.97%
Expenditures	17,400,473	7,897,511	45.39%
<i>Net Position</i>	<i>(2,699,473)</i>	<i>(257,312)</i>	
Successor Agency Trust Fund			
Revenues	236,000	(4,723)	-2.00%
Expenditures	226,600	2,042	0.90%
<i>Net Position</i>	<i>9,400</i>	<i>(6,764)</i>	
Housing Authority Fund			
Revenues	16,178,600	8,001,215	49.46%
Expenditures	17,126,584	7,866,493	45.93%
<i>Net Position</i>	<i>(947,984)</i>	<i>134,722</i>	
ALL FUNDS			
Revenues	267,004,360	110,792,872	41.49%
Expenditures	315,882,697	103,109,542	32.64%
<i>Net Position</i>	<i>(48,878,337)</i>	<i>7,683,330</i>	