



ATTACHMENT 1

Monthly Budget and Investment Statement As of July 31, 2021

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Type of Investment	City of Napa as of 7/31/2021	Fiduciary Funds as of 7/31/2021	Grand Total as of 7/31/2021
Cash in Bank and on Hand	26,048,427	(7,594,023)	18,454,404
Cash Proceeds from MDF Bond Issuance, received Nov 2016	717,871	-	717,871
Local Agency Investment Fund (LAIF)	64,099,988	-	64,099,988
CAMP Pool	12,860,588	-	12,860,588
U.S. Treasury Bond / Note	43,012,287	-	43,012,287
U.S. Treasury Bill	-	-	-
Supra-National Agency Bond / Note	2,910,595	-	2,910,595
Municipal Bond / Note	10,911,503	-	10,911,503
Federal Agency Collateralized Mortgage Obligation	3,516,677	-	3,516,677
Federal Agency Bond / Note	25,022,052	-	25,022,052
Corporate Note	22,631,205	-	22,631,205
Commercial Paper	-	-	-
Certificate of Deposit	7,525,000	-	7,525,000
Asset-Backed Security / Collateralized Mortgage Obligation	5,172,943	-	5,172,943
Money Market Fund	198,341	-	198,341
TOTAL City of Napa Cash and Invested Funds	224,627,478	(7,594,023)	217,033,455

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Fund	City of Napa as of 7/31/2021	Fiduciary Funds as of 7/31/2021	Grand Total as of 7/31/2021
General Fund	31,502,246		31,502,246
Special Revenue Funds	66,316,774		66,316,774
CIP Funds	16,260,498		16,260,498
Enterprise Funds	71,178,442		71,178,442
Internal Service Funds	32,841,356		32,841,356
Gasser CFD Funds		2,137,405	2,137,405
Successor Agency Funds		104	104
Housing Funds	6,528,163		6,528,163
Payroll Clearing Account		(9,731,532)	(9,731,532)
TOTAL City of Napa Cash and Invested Funds	224,627,478	(7,594,023)	217,033,455

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.



Elizabeth Cabell, Interim Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2021/22 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year. More detailed information can be found using the City's Fiscal Transparency Tool: <http://www.cityofnapa.org/727/Fiscal-Transparency>

	FY 2021/22 Budget as of 7/31/2021	FY 2021/22 YTD Actual as of 7/31/2021	% to date (Budget to Actual)
General Fund			
Revenues	101,260,700	646,893	0.64%
Expenditures	99,450,591	5,308,345	5.34%
<i>Net Position</i>	<i>1,810,109</i>	<i>(4,661,452)</i>	
Non-Recurring General Fund			
Revenues	1,820,000	52,541	2.89%
Expenditures	1,506,200	51,093	3.39%
<i>Net Position</i>	<i>313,800</i>	<i>1,448</i>	
Special Revenue Funds			
Revenues	22,060,370	517,864	2.35%
Expenditures	18,811,030	255,587	1.36%
<i>Net Position</i>	<i>3,249,340</i>	<i>262,277</i>	
Capital Project Funds			
Revenues	21,336,000	-	0.00%
Expenditures	24,167,200	175,643	0.73%
<i>Net Position</i>	<i>(2,831,200)</i>	<i>(175,643)</i>	
Materials Diversion Fund			
Revenues	41,556,000	3,094,452	7.45%
Expenditures	40,651,100	200,786	0.49%
<i>Net Position</i>	<i>904,900</i>	<i>2,893,667</i>	
Water Enterprise Fund			
Revenues	42,357,000	3,510,256	8.29%
Expenditures	42,710,750	760,963	1.78%
<i>Net Position</i>	<i>(353,750)</i>	<i>2,749,293</i>	
Internal Service Funds			
Revenues	15,889,100	856,206	5.39%
Expenditures	16,537,400	3,279,361	19.83%
<i>Net Position</i>	<i>(648,300)</i>	<i>(2,423,154)</i>	
Housing Authority Fund			
Revenues	16,856,930	1,331,556	7.90%
Expenditures	17,491,630	1,218,984	6.97%
<i>Net Position</i>	<i>(634,700)</i>	<i>112,571</i>	
ALL FUNDS			
Revenues	263,136,100	10,009,768	3.80%
Expenditures	261,325,901	11,250,762	4.31%
<i>Net Position</i>	<i>1,810,199</i>	<i>(1,240,994)</i>	