



Staff Reports

File #: 1717-2019, **Version:** 1

To: Honorable Mayor and Members of City Council

From: Brian Cochran, Finance Director

Prepared By: Elizabeth Cabell, Finance Manager

TITLE:

Fiscal Year 2017-18 Annual Tax Report for City of Napa Community Facilities District No. 2017-1 (Gasser Soscol Gateway)

RECOMMENDED ACTION:

Accept and file the Annual Tax Report for the City of Napa Community Facilities District No. 2017-1 (Gasser Soscol Gateway) for the fiscal year ended June 30, 2018.

DISCUSSION:

The City of Napa Community Facilities District No. 2017-1 (the CFD) was approved by Council on September 5, 2017 for development of the Gasser Foundation properties along Soscol Canyon Road. This report provides a detailed description of the process used to calculate special tax levies for the CFD, a status of construction and a summary of revenues and expenditures for the fiscal year.

FINANCIAL IMPACTS:

There is no fiscal impact associated with this action.

CEQA:

The Finance Director has determined that the recommended action described in this agenda report is not subject to CEQA, pursuant to CEQA guidelines Section 15060(c).

DOCUMENTS ATTACHED:

ATCH 1 - Annual Tax Report for the City of Napa Community Facilities District No. 2017-1 (Gasser Soscol Gateway) for the fiscal year ended June 30, 2018.

NOTIFICATION:

None