

# **CITY OF NAPA**

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# Staff Reports Details (With Text)

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On agenda: 2/4/2020 Final action:

Title: Fiscal Year 2018-19 Annual Tax Report for City of Napa Community Facilities District No. 2017-1

(Gasser Soscol Gateway)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ATCH 1 - Annual Tax Report for Napa Community Facilities District

Date Ver. Action By Action Result

To: Honorable Mayor and Members of City Council

From: Bret Prebula, Finance Director

Prepared By: Elizabeth Cabell, Finance Manager

#### TITLE:

Fiscal Year 2018-19 Annual Tax Report for City of Napa Community Facilities District No. 2017-1 (Gasser Soscol Gateway)

### **RECOMMENDED ACTION:**

Receive the Annual Tax Report for the City of Napa Community Facilities District No. 2017-1 (Gasser Soscol Gateway) for the fiscal year ended June 30, 2019.

#### **DISCUSSION:**

The City of Napa Community Facilities District No. 2017-1 (the CFD) was approved by Council on September 5, 2017 for development of the Gasser Foundation properties along Soscol Avenue. This report provides a detailed description of the process used to calculate special tax levies for the CFD, a status of construction and a summary of revenues and expenditures for the fiscal year.

#### FINANCIAL IMPACTS:

There is no fiscal impact associated with this action.

#### CEQA:

The Finance Director has determined that the recommended action described in this agenda report is not subject to CEQA, pursuant to CEQA guidelines Section 15060(c).

### **DOCUMENTS ATTACHED:**

ATCH 1 - Annual Tax Report for the City of Napa Community Facilities District No. 2017-1 (Gasser

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Soscol Gateway) for the fiscal year ended June 30, 2019.

## **NOTIFICATION:**

None.