



## Staff Reports Details (With Text)

**File #:** 104-2020      **Version:** 1      **Name:**  
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**File created:** 3/31/2020      **In control:** HOUSING AUTHORITY  
**On agenda:** 4/7/2020      **Final action:** 4/7/2020  
**Title:** Audited Comprehensive Annual Financial Report (CAFR) and Single Audit for the Fiscal Year ended June 30, 2019

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ATCH 1 - Link to CAFR of the City of Napa for FY ended 6-30-2019, 2. ATCH 2 - Link to Single Audit for City of Napa for FY ended 6-30-2018

Date	Ver.	Action By	Action	Result
4/7/2020	1	HOUSING AUTHORITY	approved	Pass

**To:** Honorable Chair and Commissioners

**From:** Bret Prebula, Finance Director

**Prepared By:** Elizabeth Cabell, Finance Manager

### **TITLE:**

Audited Comprehensive Annual Financial Report (CAFR) and Single Audit for the Fiscal Year ended June 30, 2019

### **RECOMMENDED ACTION:**

Receive the City's Comprehensive Annual Financial Report (CAFR) and Single Audit for the fiscal year ended June 30, 2019.

### **DISCUSSION:**

The City's auditor, The Pun Group, LLP, has completed its review of the annual Financial Statements for the fiscal year ended June 30, 2019 and has issued an unmodified audit opinion. As required by generally accepted accounting principles, the Financial Statements present information not only on the City of Napa, but also incorporate the following component units:

- Housing Authority of the City of Napa
- Parking Authority of the City of Napa
- Napa Community Redevelopment Agency (NCRA) Successor Agency

In addition to review of the financial statements, the auditors are required to report matters that could adversely affect the City's ability to record, process, summarize and report financial data. The Pun Group has included their Findings and Questioned Costs as part of the Single Audit, which addresses current and previously identified issues. Information on the current status of any identified issues is also provided.

**FINANCIAL IMPACTS:**

There is no fiscal impact associated with this action.

**CEQA:**

The Finance Director has determined that the recommended action described in this staff report is not subject to CEQA, pursuant to CEQA guidelines Section 15060(c).

**DOCUMENTS ATTACHED:**

ATCH 1 - Comprehensive Annual Financial Report of the City of Napa for the fiscal year ended June 30, 2019 is available online via the City's website at:

<https://www.cityofnapa.org/ArchiveCenter/ViewFile/Item/164>

ATCH 2 - Single Audit for the City of Napa for the fiscal year ended June 30, 2018 is available online via the City's website at: <https://www.cityofnapa.org/ArchiveCenter/ViewFile/Item/167>

**NOTIFICATION:**

None