



Staff Reports

File #: 168-2021, **Version:** 1

To: Honorable Chair and Commissioners

From: Steve Potter, Executive Director

Prepared By: Bret Prebula, Finance Director

TITLE:

Housing Authority of the City of Napa FY 2021/22 Proposed Budget

RECOMMENDED ACTION:

Provide direction to staff to finalize the proposed FY 2021/22 Budget and present that document for final review and approval at the scheduled special meeting on June 15, 2021.

DISCUSSION:

The majority of the programs operated by the Housing Authority of the City of Napa (HACN) are funded by the United States Department of Housing and Urban Development (HUD). The FY 2021/22 Operating Budgets for the HACN are based upon staff's analysis of previous fiscal year statistics and information from HUD related to future allocations and funding status.

The HACN budget document separates the federal Housing Assistance Program from the other activities administered by HACN. The other programs and activities operated by HACN under the Affordable Housing Development Section include Laurel Manor Senior Housing, 20% Low/Mod Housing Set-Aside Program, Local Housing Fund, the Seminary Street Office Building, and the Continuum of Care Program. The majority of HACN programs are categorical programs, which means that the funds are awarded for a specific purpose and can only be used for that purpose.

FINANCIAL IMPACTS:

Detailed information is included in the attached budget document. There are sufficient resources available in each fund either from anticipated revenues or a combination of anticipated revenues and fund balances. There will be no cost to the General Fund.

CEQA:

The Executive Director has determined that the Recommended Action described in this Agenda Report is not subject to CEQA, pursuant to CEQA Guidelines Section 15060(c).

DOCUMENTS ATTACHED:

ATCH 1 - Fiscal Year 2021/22 Proposed Budget for the Housing Authority

NOTIFICATION:

Publication of Legal Ad in the Napa Valley Register on Saturday May 22, 2021.