



## ATTACHMENT 5

# Monthly Budget and Investment Statement As of October 31, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

| Investment Type   | City of Napa          | Fiduciary Funds       | Grand Total           |
|---|-----------------------|-----------------------|-----------------------|
| Cash in Banks   | \$ 37,803,796         | \$ (9,523,067)        | \$ 28,280,730         |
| Solid Waste Debt Service Bank Fund                          | -                     | -                     | -                     |
| Water Debt Service Bank Fund                                | -                     | -                     | -                     |
| Local Agency Investment Fund (LAIF)                         | 22,459,744            | -                     | 22,459,744            |
| California Asset Management Program (CAMP) Liquidity Fund   | 64,239,387            | -                     | 64,239,387            |
| California Asset Management Program (CAMP) Operating Fund   |                       |                       |                       |
| U.S. Treasury Bond / Note - Original Cost                   | 107,967,429           | -                     | 107,967,429           |
| U.S. Treasury Bill - Original Cost                          |                       | -                     | -                     |
| Municipal Bond/ Note - Original Cost                        | 245,000               | -                     | 245,000               |
| Supra-National Agency Bond / Note - Original Cost           |                       | -                     | -                     |
| Fed Agency Commercial Mortgage-Backed Security - Orig. Cost | 28,848,645            | -                     | 28,848,645            |
| Federal Agency Bond / Note - Original Cost                  |                       | -                     | -                     |
| Corporate Note - Original Cost                              | 40,778,518            | -                     | 40,778,518            |
| Commercial Paper - Original Cost                            |                       | -                     | -                     |
| Certificate of Deposit - Original Cost                      | 1,400,000             | -                     | 1,400,000             |
| Bank Note - Original Cost                                   | 1,585,000             | -                     | 1,585,000             |
| Asset-Backed Security - Original Cost                       | 32,339,013            | -                     | 32,339,013            |
| Joint Powers Authority - Original Cost                      | 1,064,690             | -                     | 1,064,690             |
| Unsettled Trades  | (456,350)             | -                     | (456,350)             |
| <b>TOTAL City of Napa Cash and Invested Funds</b>           | <b>\$ 338,274,872</b> | <b>\$ (9,523,067)</b> | <b>\$ 328,751,805</b> |

| Fund Type   | City of Napa          | Fiduciary Funds       | Grand Total           |
|---|-----------------------|-----------------------|-----------------------|
| General Fund                                      | 30,090,978            | \$ -                  | \$ 30,090,978         |
| Measure G   | 7,865,131             | -                     | 7,865,130.7           |
| American Rescue Plan Act                          | 1,196,830             | -                     | 1,196,830             |
| Special Revenue Funds                             | 112,133,582           | -                     | 112,133,582           |
| CIP Funds   | 31,211,484            | -                     | 31,211,484            |
| Enterprise Funds                                  | 95,283,748            | -                     | 95,283,748            |
| Internal Service Funds                            | 54,607,542            | -                     | 54,607,542            |
| Housing Funds                                     | 5,885,577             | -                     | 5,885,577             |
| Payroll Clearing Account                          | -                     | (11,084,215)          | (11,084,215)          |
| Gasser CFD Funds                                  | -                     | 1,561,149             | 1,561,149             |
| <b>TOTAL City of Napa Cash and Invested Funds</b> | <b>\$ 338,274,872</b> | <b>\$ (9,523,067)</b> | <b>\$ 328,751,805</b> |

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I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink that reads "Donna Lee". The signature is written in a cursive, flowing style.

Donna Lee, Finance Director

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2025/26 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

|                                   | FY 2025/26<br>Budget<br><i>as of 10/31/2025</i> | FY 2025/26 YTD<br>Actual<br><i>as of 10/31/2025</i> | % to date<br>(Budget to<br>Actual) |
|-----------------------------------|---|---|------------------------------------|
| <b>General Fund</b>               |   |   |                                    |
| Revenues                          | 141,282,843                                     | 19,260,850  | 13.63%                             |
| Expenditures                      | 144,856,958                                     | 44,993,799  | 31.06%                             |
| <i>Net Position</i>               | <i>(3,574,115)</i>                              | <i>(25,732,950)</i>                                 |                                    |
| <b>Measure G General Fund</b>     |   |   |                                    |
| Revenues                          | 22,373,130                                      | 3,314,883   | 14.82%                             |
| Expenditures                      | 27,250,786                                      | 1,140,970   | 4.19%                              |
| <i>Net Position</i>               | <i>(4,877,656)</i>                              | <i>2,173,913</i>                                    |                                    |
| <b>Non-Recurring General Fund</b> |   |   |                                    |
| Revenues                          | 28,755,006                                      | 4,760,779   | 16.56%                             |
| Expenditures                      | 35,321,616                                      | 984,698   | 2.79%                              |
| <i>Net Position</i>               | <i>(6,566,610)</i>                              | <i>3,776,081</i>                                    |                                    |
| <b>American Rescue Plan Act</b>   |   |   |                                    |
| Revenues                          | -   | -   | 0.00%                              |
| Expenditures                      | 1,455,641                                       | 20,609  | 1.42%                              |
| <i>Net Position</i>               | <i>(1,455,641)</i>                              | <i>(20,609)</i>                                     |                                    |
| <b>Special Revenue Funds</b>      |   |   |                                    |
| Revenues                          | 40,613,167                                      | 5,086,109   | 12.52%                             |
| Expenditures                      | 106,457,302                                     | 13,761,576  | 12.93%                             |
| <i>Net Position</i>               | <i>(65,844,135)</i>                             | <i>(8,675,467)</i>                                  |                                    |
| <b>Capital Project Funds</b>      |   |   |                                    |
| Revenues                          | 178,124,699                                     | 63,731,063  | 35.78%                             |
| Expenditures                      | 265,219,687                                     | 62,367,142  | 23.52%                             |
| <i>Net Position</i>               | <i>(87,094,988)</i>                             | <i>1,363,921</i>                                    |                                    |
| <b>Materials Diversion Fund</b>   |   |   |                                    |
| Revenues                          | 50,876,900                                      | 19,618,790  | 38.56%                             |
| Expenditures                      | 56,818,001                                      | 19,567,708  | 34.44%                             |
| <i>Net Position</i>               | <i>(5,941,101)</i>                              | <i>51,082</i>                                       |                                    |
| <b>Water Enterprise Fund</b>      |   |   |                                    |
| Revenues                          | 62,510,770                                      | 13,616,495  | 21.78%                             |
| Expenditures                      | 90,071,406                                      | 13,821,610  | 15.35%                             |
| <i>Net Position</i>               | <i>(27,560,636)</i>                             | <i>(205,115)</i>                                    |                                    |
| <b>Internal Service Funds</b>     |   |   |                                    |
| Revenues                          | 25,046,476                                      | 9,051,794   | 36.14%                             |
| Expenditures                      | 32,871,890                                      | 12,474,970  | 37.95%                             |
| <i>Net Position</i>               | <i>(7,825,414)</i>                              | <i>(3,423,175)</i>                                  |                                    |
| <b>Housing Authority Fund</b>     |   |   |                                    |
| Revenues                          | 26,360,089                                      | 8,415,717   | 31.93%                             |
| Expenditures                      | 30,282,289                                      | 8,716,199   | 28.78%                             |
| <i>Net Position</i>               | <i>(3,922,200)</i>                              | <i>(300,483)</i>                                    |                                    |
| <b>Gasser CFD Fund</b>            |   |   |                                    |
| Revenues                          | -   | 15,028  | 0.00%                              |
| Expenditures                      | 1,144,632                                       | 822,356   | 71.84%                             |
| <i>Net Position</i>               | <i>(1,144,632)</i>                              | <i>(807,327)</i>                                    |                                    |
| <b>Pooled Cash</b>                |   |   |                                    |
| Revenues                          | -   | 235   | 0.00%                              |
| Expenditures                      | -   | -   | 0.00%                              |
| <i>Net Position</i>               | -   | <i>235</i>  |                                    |
| <b>ALL FUNDS</b>                  |   |   |                                    |
| Revenues                          | 575,943,079                                     | 146,871,742   | 25.50%                             |
| Expenditures                      | 791,750,207                                     | 178,671,637   | 22.57%                             |
| <i>Net Position</i>               | <i>(215,807,128)</i>                            | <i>(31,799,895)</i>                                 |                                    |