



Monthly Budget and Investment Statement

As of June 30, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City’s pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 31,525,964	\$ 3,370,524	\$ 34,896,487
Solid Waste Debt Service Bank Fund	-	-	-
Water Debt Service Bank Fund	-	-	-
Local Agency Investment Fund (LAIF)	49,797,156	-	49,797,156
California Asset Management Program (CAMP) Liquidity Fund	63,304,332	-	63,304,332
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	96,458,343	-	96,458,343
U.S. Treasury Bill - Original Cost	-	-	-
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Supra-National Agency Bond / Note - Original Cost	-	-	-
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	30,439,491	-	30,439,491
Federal Agency Bond / Note - Original Cost	-	-	-
Corporate Note - Original Cost	44,019,898	-	44,019,898
Commercial Paper - Original Cost	-	-	-
Certificate of Deposit - Original Cost	4,950,000	-	4,950,000
Bank Note - Original Cost	2,644,816	-	2,644,816
Asset-Backed Security - Original Cost	29,397,226	-	29,397,226
Joint Powers Authority - Original Cost	2,593,088	-	2,593,088
Unsettled Trades	0	-	0
TOTAL City of Napa Cash and Invested Funds	\$ 355,375,313	\$ 3,370,524	\$ 358,745,837

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 31,958,154	\$ -	\$ 31,958,154
Measure G	1,305,849.5	-	1,305,849.5
American Rescue Plan Act	1,315,821	-	1,315,821
Special Revenue Funds	112,924,421	-	112,924,421
CIP Funds	38,922,522	-	38,922,522
Enterprise Funds	99,640,954	-	99,640,954
Internal Service Funds	59,346,854	-	59,346,854
Housing Funds	9,960,737	-	9,960,737
Payroll Clearing Account	-	1,000,767	1,000,767
Gasser CFD Funds	-	2,369,757	2,369,757
TOTAL City of Napa Cash and Invested Funds	\$ 355,375,313	\$ 3,370,524	\$ 358,745,837

ATTACHMENT 1

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink that reads "Donna Lee". The signature is written in a cursive, flowing style.

Donna Lee, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget as of 6/30/2025	FY 2024/25 YTD Actual as of 6/30/2025	% to date (Budget to Actual)
General Fund			
Revenues	133,314,374	137,091,116	102.83%
Expenditures	139,548,568	133,693,110	95.80%
<i>Net Position</i>	(6,234,195)	3,398,005	
Measure G General Fund			
Revenues	5,140,000	5,696,155	110.82%
Expenditures	5,000,000	-	0.00%
<i>Net Position</i>	140,000	5,696,155	
Non-Recurring General Fund			
Revenues	8,015,820	7,850,043	97.93%
Expenditures	12,025,376	6,173,657	51.34%
<i>Net Position</i>	(4,009,556)	1,676,386	
American Rescue Plan Act			
Revenues	8,433,948	7,240,125	85.85%
Expenditures	8,452,472	7,240,125	85.66%
<i>Net Position</i>	(18,524)	-	
Special Revenue Funds			
Revenues	27,197,777	35,914,007	132.05%
Expenditures	43,022,976	(17,404,568)	-40.45%
<i>Net Position</i>	(15,825,199)	53,318,575	
Capital Project Funds			
Revenues	141,724,940	66,539,725	46.95%
Expenditures	220,675,883	60,946,547	27.62%
<i>Net Position</i>	(78,950,943)	5,593,179	
Materials Diversion Fund			
Revenues	49,857,750	52,364,109	105.03%
Expenditures	52,368,423	48,912,938	93.40%
<i>Net Position</i>	(2,510,673)	3,451,171	
Water Enterprise Fund			
Revenues	57,019,717	76,391,941	133.97%
Expenditures	99,563,808	64,415,947	64.70%
<i>Net Position</i>	(42,544,091)	11,975,994	
Internal Service Funds			
Revenues	24,408,360	27,654,039	113.30%
Expenditures	32,788,435	19,783,343	60.34%
<i>Net Position</i>	(8,380,075)	7,870,696	
Housing Authority Fund			
Revenues	28,485,804	26,545,661	93.19%
Expenditures	29,965,584	25,925,576	86.52%
<i>Net Position</i>	(1,479,780)	620,084	
Gasser CFD Fund			
Revenues	-	1,264,946	0.00%
Expenditures	1,147,190	1,157,789	100.92%
<i>Net Position</i>	(1,147,190)	107,157	
Pooled Cash			
Revenues	-	-	0.00%
Expenditures	-	256	0.00%
<i>Net Position</i>	-	(256)	
ALL FUNDS			
Revenues	483,598,490	444,551,867	91.93%
Expenditures	644,558,716	350,844,722	54.43%
<i>Net Position</i>	(160,960,226)	93,707,145	