

# ATTACHMENT 1

## General Fund Baseline Budget

	2022/23 Actual	2023/24 Actual	2024/25 Adjusted	2024/25 Projected	2025/26 Proposed	2026/27 Proposed
<b>Operating Revenues</b>						
Property Tax	31,945,787	34,375,005	34,834,386	35,457,487	36,464,716	37,904,811
VLF	10,749,253	11,481,032	11,900,054	11,900,054	12,368,916	12,869,857
Sales Tax	22,577,032	22,658,898	23,284,820	23,262,410	23,706,167	24,388,504
Transient Occup Tax	30,884,044	29,481,077	29,453,000	29,327,043	29,731,880	30,325,518
Business License Tax	4,624,197	4,642,480	5,981,600	5,960,600	6,153,275	6,362,497
Other Taxes	2,845,292	2,733,299	2,692,000	2,692,000	2,741,560	2,792,110
Licenses and Permits	2,998,027	3,746,887	3,840,820	3,838,520	3,492,338	3,622,229
Charges for Services	5,757,233	7,743,656	7,705,113	7,558,330	7,351,511	7,386,617
Intergovernmental	749,560	904,911	1,204,205	1,708,551	264,269	265,853
Investment Earnings *	7,975,247	2,266,189	2,800,000	3,590,000	3,112,500	3,125,000
Financing Revenues	51,440	34,442	41,000	41,000	41,000	41,000
Misc Revenues	608,698	397,173	264,958	225,199	223,000	228,000
Transfers In	3,120,200	4,900,540	5,094,560	5,094,560	6,884,028	7,159,385
Transfers In - Measure G					602,822	1,673,860
<b>Operating Revenues</b>	<b>124,886,010</b>	<b>125,365,590</b>	<b>129,096,516</b>	<b>130,655,754</b>	<b>133,137,982</b>	<b>138,145,241</b>
<b>Non-Operating Revenues</b>						
Excess ERAF	2,230,320	2,250,000	3,500,000	3,500,000	3,500,000	3,500,000
<b>Non-Operating Revenues</b>	<b>2,230,320</b>	<b>2,250,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>
<b>Total Revenues</b>	<b>127,116,330</b>	<b>127,615,590</b>	<b>132,596,516</b>	<b>134,155,754</b>	<b>136,637,982</b>	<b>141,645,241</b>
<b>Expenditures</b>						
Salaries & Wages	50,185,801	53,140,125	56,956,614	56,315,952	58,070,334	58,540,528
Benefits	28,468,765	33,108,220	36,129,159	36,549,344	38,919,403	41,175,078
Services - External	13,781,944	14,578,126	22,242,918	21,539,100	20,601,833	21,020,050
Debt Service	816,914	1,581,678	219,185	219,185	128,560	128,560
Services - Internal	8,617,895	10,214,603	10,925,010	10,913,719	12,601,619	14,157,755
Materials & Supplies	2,613,379	2,605,315	2,896,312	2,921,855	2,708,465	2,674,665
Capital Outlay	390,712	172,543	50,500	40,500	50,500	50,500
Operating Transfers Out **	738,178	3,393,294	2,729,715	3,907,720	250,000	250,000
Transfer to CIP Facilities Reserve	2,156,840	4,078,670	2,589,224	2,470,550	664,029	690,351
Transfer to CIP General Reserve	1,078,420	1,939,340	2,294,612	1,235,280	664,029	690,351
Transfer to General Plan Reserve	100,000	100,000	100,000	100,000	100,000	100,000
Budgeted Transfers to General Fund Reserves***	513,520	1,611,420	2,128,602	2,128,602	250,000	250,000
<b>Total Expenditures</b>	<b>109,462,368</b>	<b>126,523,334</b>	<b>139,261,849</b>	<b>138,341,807</b>	<b>135,008,772</b>	<b>139,727,838</b>
<b>Net Contribution / (Use)</b>	<b>17,653,962</b>	<b>1,092,256</b>	<b>(6,665,334)</b>	<b>4,384,828</b>	<b>1,629,210</b>	<b>1,917,403</b>
<b>Proposed Budget Packages</b>						
Ongoing Budget Packages - Revenue					63,000	25,000
Ongoing Budget Packages - Expenditures					1,371,279	1,255,280
Additional Contributions to Reserves					-	-
<b>Net Contribution / (Use) After Budget Packages</b>					<b>320,931</b>	<b>687,123</b>

\* Investment Earnings for FY 2022/23 includes a positive adjustment of \$7.3 million Unrealized Fair Market Value Adjustment, increasing overall revenue.

\*\* Operating Transfers Out for FY 2023/24 includes \$6.7 million of fiscal year-end transfers approved in March 2024 on the Mid-Year Report.

\*\*\* Beginning in FY 2022/23, annual contributions to the Reserves are included in the adopted budget per fiscal policy. For FY 2025/26 & FY 2026/27, contributions are being budgeted less than current fiscal policy.

# ATTACHMENT 1

## Non-Recurring General Fund Baseline Budget

	2022/23 Actual	2023/24 Actual	2024/25 Adjusted	2024/25 Projected	2025/26 Proposed	2026/27 Proposed
<b>Operating Revenues</b>						
Property Tax	3,093,619	1,605,956	750,000	750,000	250,000	250,000
Sales Tax	15,410	-	-	30,664	-	-
Transient Occup Tax	-	-	-	-	-	-
Business License Tax	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Licenses and Permits	85,315	108,599	400,000	30,000	400,000	400,000
Charges for Services	932,682	1,165,910	1,411,235	2,374,544	1,317,124	1,326,004
Intergovernmental	1,734,559	3,581,997	4,030,432	3,823,845	100,000	100,000
Investment Earnings	(225,324)	167,542	-	230,000	-	-
Financing Revenues	51,335	-	-	-	-	-
Misc Revenues	364,550	270,000	295,500	292,500	-	-
Transfers In	89,698	342,714	500,000	500,000	3,500,000	4,500,000
<b>Total Revenues</b>	<b>6,141,844</b>	<b>7,242,718</b>	<b>7,387,167</b>	<b>8,031,553</b>	<b>5,567,124</b>	<b>6,576,004</b>
<b>Expenditures</b>						
Salaries & Wages	423,496	603,053	229,925	237,610	-	-
Benefits	131,244	147,726	-	95,210	-	-
Services - External	2,718,019	3,684,657	9,292,899	4,272,187	4,956,124	5,952,329
Debt Service	154,464	-	-	-	-	-
Services - Internal	-	2,730	2,770	1,000	-	-
Materials & Supplies	155,793	198,657	1,018,070	658,400	75,000	75,000
Capital Outlay	1,790,868	94,732	681,889	1,800,000	-	-
Transfers Out	699,854	543,000	45,000	565,124	-	-
<b>Total Expenditures</b>	<b>6,073,738</b>	<b>5,274,555</b>	<b>11,270,553</b>	<b>7,629,531</b>	<b>5,031,124</b>	<b>6,027,329</b>
<b>Net Contribution / (Use)</b>	<b>68,106</b>	<b>1,968,163</b>	<b>(3,883,385)</b>	<b>4,384,828</b>	<b>536,000</b>	<b>548,675</b>
<b>Proposed Budget Packages</b>						
One-Time Budget Packages - Revenue					-	-
One-Time Budget Packages - Expenditures					837,985	592,768
Additional Contributions to Reserves					-	-
<b>Net Contribution / (Use) After Budget Packages *</b>					<b>(301,985)</b>	<b>(44,093)</b>

\* Net Use amounts are funded by available unassigned fund balance.

# ATTACHMENT 1

## Water Operating Fund Baseline Budget

	2022/23 Actual	2023/24 Actual	2024/25 Adjusted	2024/25 Projected	2025/26 Proposed	2026/27 Proposed
<b>Revenues</b>						
Charges for Services	34,944,900	38,564,506	42,985,350	43,045,705	46,719,850	49,398,350
Intergovernmental	-	180,912	200,000	200,000	200,000	200,000
Investment Earnings**	(1,482,682)	657,136	572,000	2,280,000	660,000	660,000
Financing Revenues	2,016	-	95,625	-	5,000	5,000
Misc Revenues	209,640	122,592	162,000	200,000	325,000	325,000
Transfers In	-	-	-	-	-	-
<b>Total Revenues</b>	<b>33,673,874</b>	<b>39,525,146</b>	<b>44,014,975</b>	<b>45,725,705</b>	<b>47,909,850</b>	<b>50,588,350</b>
<b>Expenditures</b>						
Salaries & Wages	6,582,495	6,654,498	8,840,025	8,208,870	9,017,265	9,173,535
Benefits	3,607,256	3,683,613	4,705,601	4,382,340	4,999,763	5,316,457
Services - External	2,894,489	3,646,808	4,916,196	3,976,017	5,562,925	5,769,160
Debt Service	1,215,495	3,507,349	3,331,800	3,331,800	3,155,550	3,064,800
Services - Internal	1,437,545	2,383,366	2,593,120	2,593,120	2,217,518	2,436,771
Materials & Supplies	11,444,233	11,204,876	12,232,990	11,696,457	12,596,400	12,841,955
Capital Outlay	4,769,195	147,322	215,000	172,403	429,750	389,750
Transfers Out***	28,797,720	8,912,290	7,536,780	7,536,780	10,166,033	11,832,674
<b>Total Expenditures</b>	<b>60,748,428</b>	<b>40,140,122</b>	<b>44,371,512</b>	<b>41,897,787</b>	<b>48,145,204</b>	<b>50,825,102</b>
<b>Net Contribution / (Use)</b>	<b>(27,074,555)</b>	<b>(614,975)</b>	<b>(356,537)</b>	<b>3,827,918</b>	<b>(235,354)</b>	<b>(236,752)</b>
<b>Proposed Budget Packages</b>						
Ongoing Budget Packages - Expenditures					-	-
<b>Net Contribution / (Use) After Budget Packages *</b>					<b>(235,354)</b>	<b>(236,752)</b>

\* Net Use amounts are funded by available unassigned fund balance.

\*\* Investment Earnings for FY 2022/23 includes a negative adjustment of \$2.0 million Unrealized Fair Market Value Adjustment, decreasing overall revenue.

\*\*\* Operating Transfers Out for FY 2022/23 includes \$26.8 million in contributions to CIP Reserves.

# ATTACHMENT 1

## Solid Waste & Recycling Operating Fund Baseline Budget

	2022/23 Actual	2023/24 Actual	2024/25 Adjusted	2024/25 Projected	2025/26 Proposed	2026/27 Proposed
<b>Revenues</b>						
Service Charges	30,160,702	30,750,901	30,758,840	31,321,440	31,108,500	31,058,500
Material Sales	9,485,868	7,828,895	11,200,000	11,094,460	10,600,000	10,600,000
Gate Fees	4,775,117	4,580,601	5,432,910	5,480,460	5,300,000	5,500,000
Intergovernmental	31,611	30,420	32,000	11,100	30,000	30,000
Investment Earnings*	(555,517)	292,810	125,000	472,744	278,000	278,000
Financing Revenues	8,164	-	-	-	-	-
Misc Revenues	55,957	57,729	59,000	58,500	60,400	61,900
Transfers In	-	-	-	-	-	-
<b>Total Revenues</b>	<b>43,961,903</b>	<b>43,541,356</b>	<b>47,607,750</b>	<b>48,438,704</b>	<b>47,376,900</b>	<b>47,528,400</b>
<b>Expenditures</b>						
Salaries & Wages	985,847	1,021,830	1,203,030	1,154,580	1,284,366	1,281,448
Benefits	493,842	532,417	619,370	591,590	624,651	662,360
Services - External	8,404,845	8,061,469	9,884,411	8,128,580	9,666,650	9,853,401
Contractor Services	30,605,420	30,268,501	31,752,500	31,048,100	32,957,500	34,202,300
Debt Service	861,422	931,925	871,700	872,100	873,700	869,700
Services - Internal	591,962	695,600	720,300	720,300	728,436	769,236
Materials & Supplies	80,565	75,506	182,530	132,160	125,300	130,600
Capital Outlay	1,201,830	22,372	164,000	10,000	171,000	178,000
Transfers Out	4,915,300	3,270,810	4,426,440	3,500,000	6,166,967	7,190,965
<b>Total Expenditures</b>	<b>48,141,033</b>	<b>44,880,429</b>	<b>49,824,281</b>	<b>46,157,410</b>	<b>52,598,570</b>	<b>55,138,010</b>
<b>Net Contribution / (Use)</b>	<b>(4,179,130)</b>	<b>(1,339,073)</b>	<b>(2,216,531)</b>	<b>2,281,294</b>	<b>(5,221,670)</b>	<b>(7,609,610)</b>
<b>Proposed Budget Packages</b>						
Ongoing Budget Packages - Expenditures					-	-
<b>Net Contribution / (Use) After Budget Packages *</b>					<b>(5,221,670)</b>	<b>(7,609,610)</b>

\* Net Use amounts are funded by available unassigned fund balance.

\*\* Investment Earnings for FY 2022/23 includes a negative adjustment of \$0.7 million Unrealized Fair Market Value Adjustment, decreasing overall revenue.

# ATTACHMENT 1

## Measure G Baseline Budget

	2022/23 Actual	2023/24 Actual	2024/25 Adjusted	2024/25 Projected	2025/26 Proposed	2026/27 Proposed
<u>Operating Revenues</u>						
Sales Tax			5,140,000	5,140,000	22,373,130	23,046,816
Investment Earnings			-	-	-	-
<b>Total Revenues</b>	-	-	<b>5,140,000</b>	<b>5,140,000</b>	<b>22,373,130</b>	<b>23,046,816</b>
<u>Expenditures</u>						
Transfers Out			5,000,000	5,000,000	5,002,822	7,073,860
<b>Total Expenditures</b>	-	-	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,002,822</b>	<b>7,073,860</b>
<b>Net Contribution / (Use)</b>	-	-	<b>140,000</b>	<b>140,000</b>	<b>17,370,308</b>	<b>15,972,956</b>
<u>Proposed Budget Packages</u>						
One-Time Budget Packages - Revenue					-	-
One-Time Budget Packages - Expenditures					4,493,155	4,688,755
Additional Contributions to Reserves						
<b>Net Contribution / (Use) After Budget Packages *</b>					<b>12,877,153</b>	<b>11,284,201</b>

\* Net Use amounts are funded by available unassigned fund balance.