



Monthly Budget and Investment Statement

As of February 28, 2026

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City’s pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 43,356,989	\$ (2,095,714)	\$ 41,261,275
Solid Waste Debt Service Bank Fund	-	-	-
Water Debt Service Bank Fund	-	-	-
Local Agency Investment Fund (LAIF)	22,697,068	-	22,697,068
California Asset Management Program (CAMP) Liquidity Fund	54,778,325	-	54,778,325
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	96,895,555	-	96,895,555
U.S. Treasury Bill - Original Cost	-	-	-
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Supra-National Agency Bond / Note - Original Cost	-	-	-
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	33,163,354	-	33,163,354
Federal Agency Bond / Note - Original Cost	-	-	-
Corporate Note - Original Cost	50,371,052	-	50,371,052
Commercial Paper - Original Cost	-	-	-
Certificate of Deposit - Original Cost	1,400,000	-	1,400,000
Bank Note - Original Cost	3,079,810	-	3,079,810
Asset-Backed Security - Original Cost	28,025,348	-	28,025,348
Joint Powers Authority - Original Cost	2,430,778	-	2,430,778
Unsettled Trades	1,223,094	-	1,223,094
TOTAL City of Napa Cash and Invested Funds	\$ 337,666,373	\$ (2,095,714)	\$ 335,570,658

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	24,135,677	\$ -	\$ 24,135,677
Measure G	10,644,065	-	10,644,064.9
American Rescue Plan Act	456,957	-	456,957
Special Revenue Funds	106,618,892	-	106,618,892
CIP Funds	32,622,531	-	32,622,531
Enterprise Funds	100,352,477	-	100,352,477
Internal Service Funds	57,497,723	-	57,497,723
Housing Funds	5,338,051	-	5,338,051
Payroll Clearing Account	-	(4,207,144)	(4,207,144)
Gasser CFD Funds	-	2,111,430	2,111,430
TOTAL City of Napa Cash and Invested Funds	\$ 337,666,373	\$ (2,095,714)	\$ 335,570,658

ATTACHMENT 1

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink that reads "Donna Lee". The signature is written in a cursive, flowing style.

Donna Lee, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City’s funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2025/26 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2025/26 Budget <i>as of 02/28/2026</i>	FY 2025/26 YTD Actual <i>as of 02/28/2026</i>	% to date (Budget to Actual)
General Fund			
Revenues	141,823,906	79,660,189	56.17%
Expenditures	145,470,811	86,184,601	59.25%
<i>Net Position</i>	<i>(3,646,905)</i>	<i>(6,524,413)</i>	
Measure G General Fund			
Revenues	22,373,130	12,811,911	57.26%
Expenditures	27,250,786	7,864,001	28.86%
<i>Net Position</i>	<i>(4,877,656)</i>	<i>4,947,910</i>	
Non-Recurring General Fund			
Revenues	29,055,006	4,728,601	16.27%
Expenditures	35,183,814	26,119,412	74.24%
<i>Net Position</i>	<i>(6,128,808)</i>	<i>(21,390,811)</i>	
American Rescue Plan Act			
Revenues	-	-	0.00%
Expenditures	1,475,157	801,973	54.37%
<i>Net Position</i>	<i>(1,475,157)</i>	<i>(801,973)</i>	
Special Revenue Funds			
Revenues	41,444,522	13,175,740	31.79%
Expenditures	115,010,197	26,287,260	22.86%
<i>Net Position</i>	<i>(73,565,675)</i>	<i>(13,111,520)</i>	
Capital Project Funds			
Revenues	180,814,908	80,572,484	44.56%
Expenditures	270,474,895	78,051,435	28.86%
<i>Net Position</i>	<i>(89,659,987)</i>	<i>2,521,049</i>	
Materials Diversion Fund			
Revenues	60,876,900	37,433,529	61.49%
Expenditures	66,818,001	37,634,791	56.32%
<i>Net Position</i>	<i>(5,941,101)</i>	<i>(201,262)</i>	
Water Enterprise Fund			
Revenues	62,510,769	30,505,790	48.80%
Expenditures	90,421,406	27,750,865	30.69%
<i>Net Position</i>	<i>(27,910,637)</i>	<i>2,754,925</i>	
Internal Service Funds			
Revenues	25,397,136	16,957,964	66.77%
Expenditures	34,736,888	17,713,004	50.99%
<i>Net Position</i>	<i>(9,339,752)</i>	<i>(755,040)</i>	
Housing Authority Fund			
Revenues	28,073,434	16,300,767	58.06%
Expenditures	32,121,630	17,616,694	54.84%
<i>Net Position</i>	<i>(4,048,196)</i>	<i>(1,315,927)</i>	
Gasser CFD Fund			
Revenues	-	566,748	0.00%
Expenditures	1,144,632	827,196	72.27%
<i>Net Position</i>	<i>(1,144,632)</i>	<i>(260,449)</i>	
Pooled Cash			
Revenues	-	921,986	0.00%
Expenditures	-	15,953	0.00%
<i>Net Position</i>	<i>-</i>	<i>906,033</i>	
ALL FUNDS			
Revenues	592,369,711	293,635,708	49.57%
Expenditures	820,108,217	326,867,185	39.86%
<i>Net Position</i>	<i>(227,738,506)</i>	<i>(33,231,478)</i>	